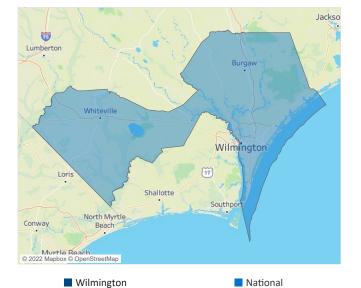


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Contacts

Liliana Malai Wilmington Senior PPC Specialist June 2022

2,610 of which have already broken ground.

Liliana.Malai@yardi.com Wilmington is the 110th largest multifamily market with 23,292 completed units and 17,825 units in development,

New lease asking **rents** are at **\$1,593**, up **18.1%** ▲ from the previous year placing Wilmington at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **219** ▲ net units absorbed over the past twelve months. This is down **-1,643** ▼ units from the previous year's gain of **1,862** ▲ absorbed units.

**Employment** in Wilmington has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **11.8%** ▲ YoY to **\$29.08** according to the *Bureau of Labor Statistics*.

