

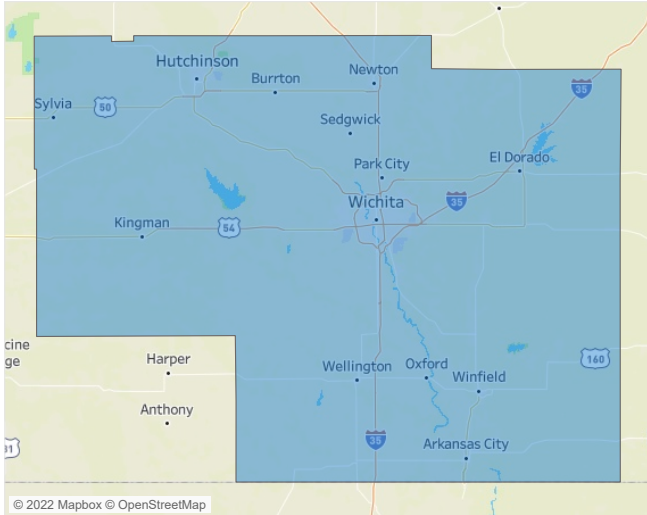


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Wichita
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Wichita is the **92nd** largest multifamily market with **34,281** completed units and **4,639** units in development, **1,999** of which have already broken ground.

New lease asking rents are at **\$789**, up **9.4%** ▲ from the previous year placing Wichita at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **525** ▲ net units absorbed over the past twelve months. This is up **131** ▲ units from the previous year's gain of **394** ▲ absorbed units.

Employment in Wichita has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$26.05** according to the *Bureau of Labor Statistics*.

