

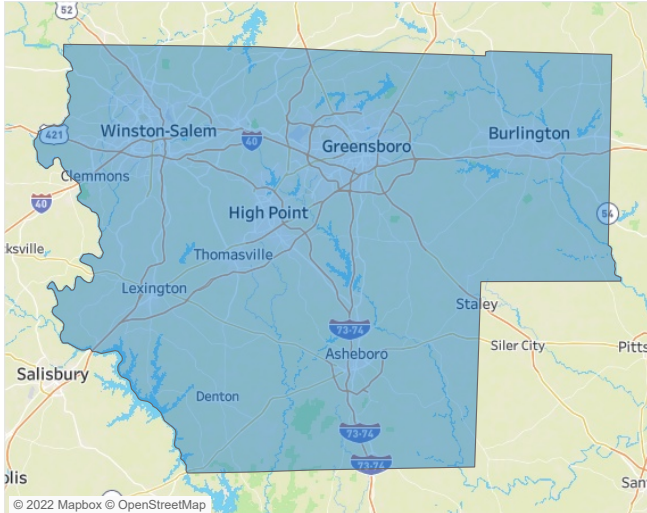


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Triad
June 2022

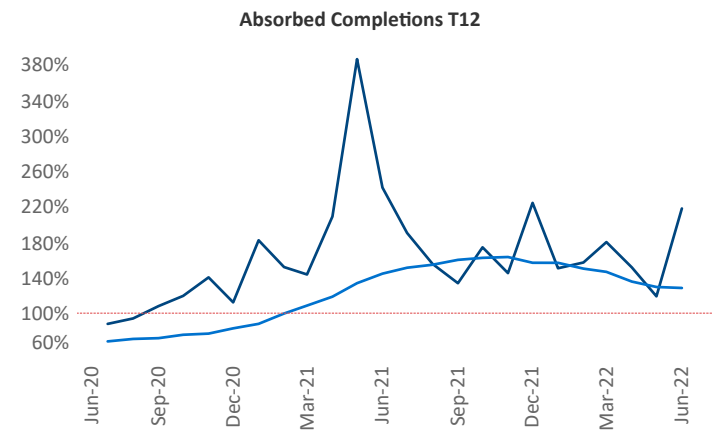
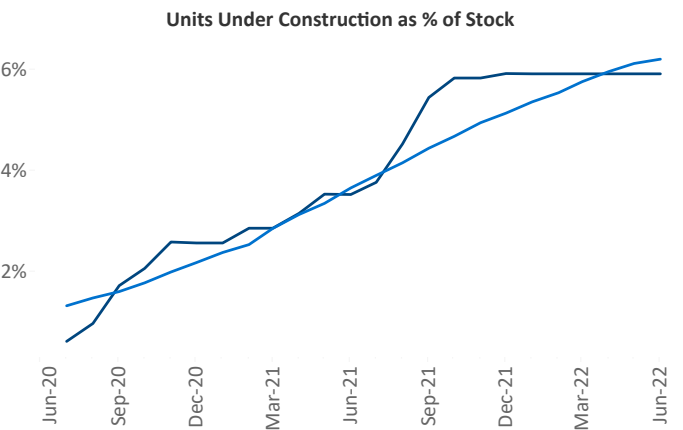
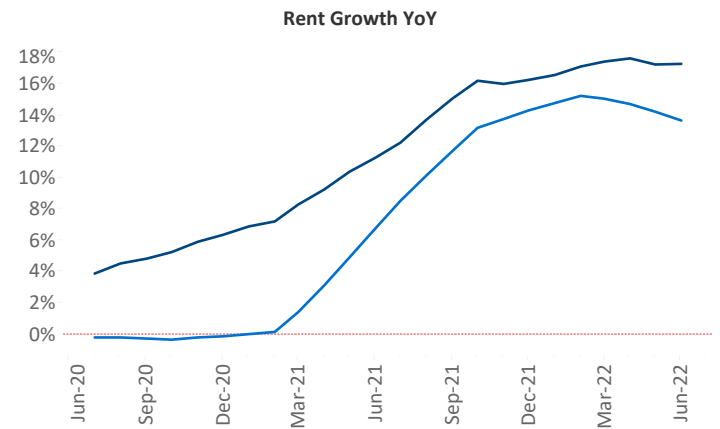
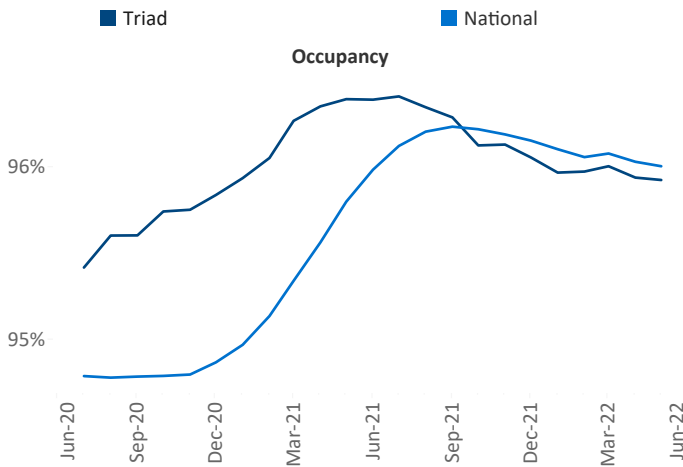


Triad is the **49th** largest multifamily market with **90,009** completed units and **20,384** units in development, **5,322** of which have already broken ground.

New lease asking **rents** are at **\$1,215**, up **17.3%** ▲ from the previous year placing Triad at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,197** ▲ net units absorbed over the past twelve months. This is down **-1,033** ▼ units from the previous year's gain of **2,230** ▲ absorbed units.

Employment in Triad has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$26.73** according to the *Bureau of Labor Statistics*.



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