

**Tampa - St Petersburg** is the **18th** largest multifamily market with **236,686** completed units and **72,107** units in development, **16,031** of which have already broken ground.

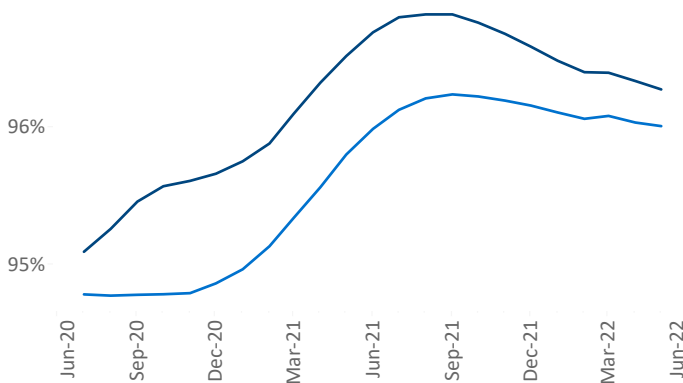
New lease asking **rents** are at **\$1,823**, up **20.3%** ▲ from the previous year placing Tampa - St Petersburg at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,509** ▲ net units absorbed over the past twelve months. This is down **-1,092** ▼ units from the previous year's gain of **9,601** ▲ absorbed units.

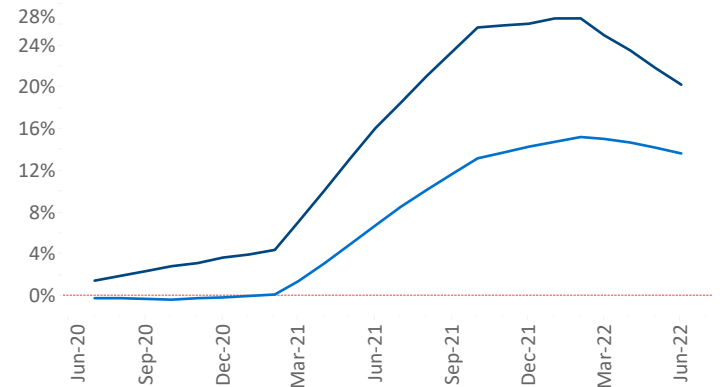
**Employment** in Tampa - St Petersburg has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$28.42** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg      ■ National

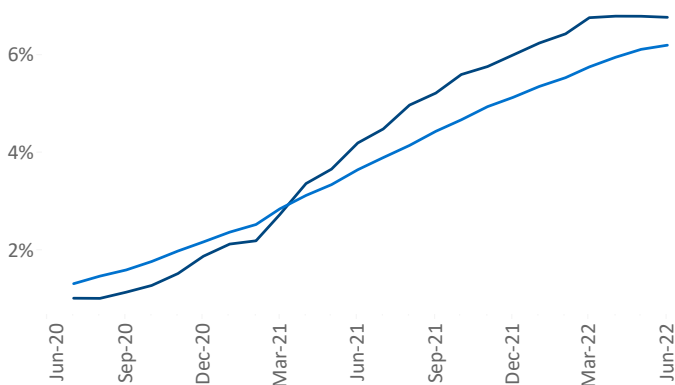
Occupancy



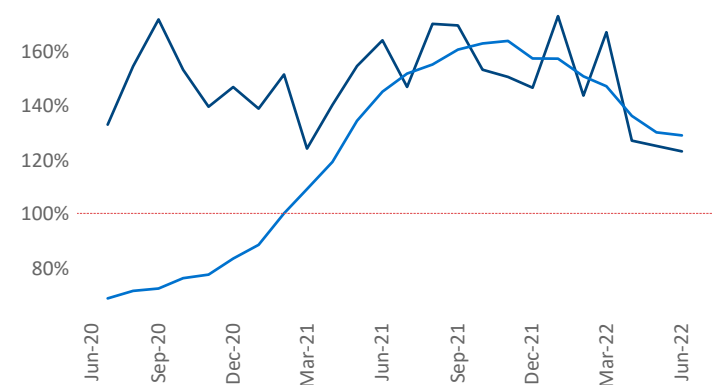
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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