

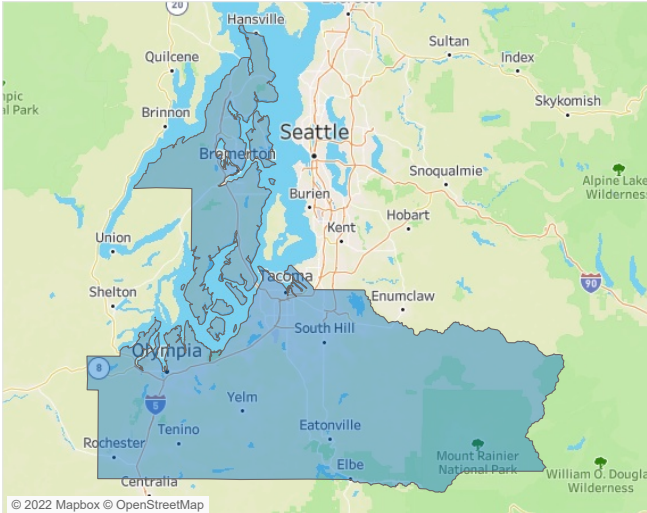


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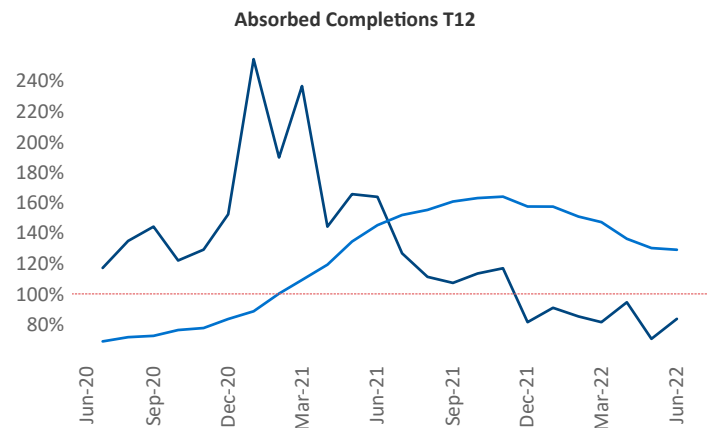
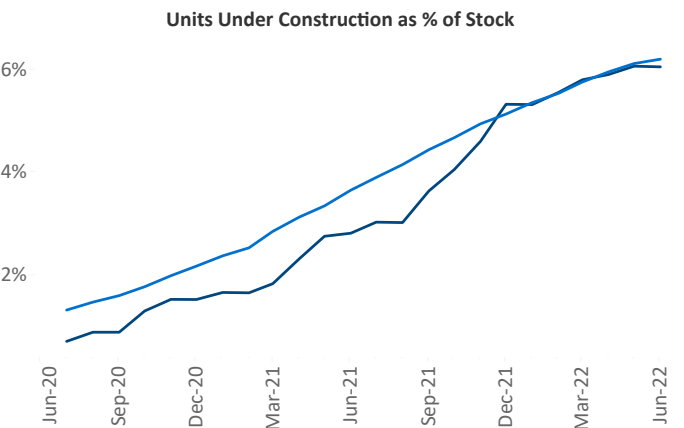
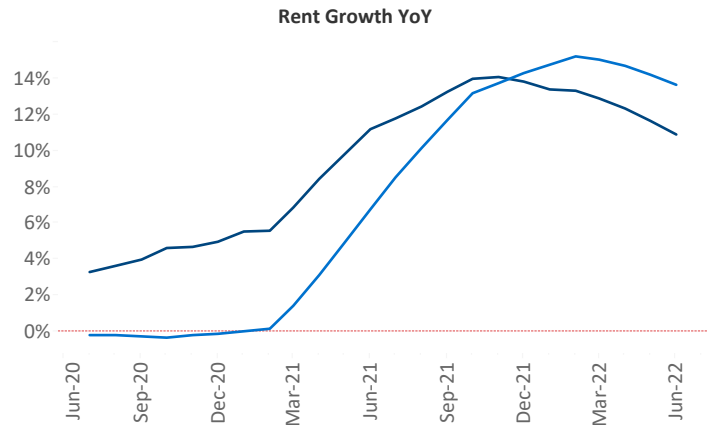
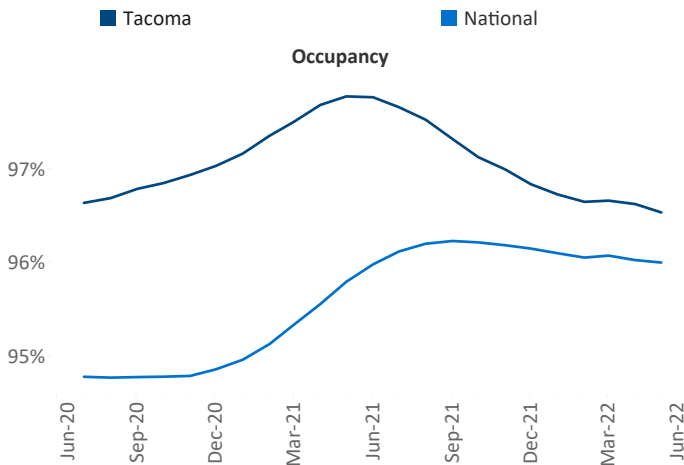


Tacoma is the **58th** largest multifamily market with **73,051** completed units and **23,102** units in development, **4,422** of which have already broken ground.

New lease asking rents are at **\$1,729**, up **10.9%** ▲ from the previous year placing Tacoma at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203** ▲ net units absorbed over the past twelve months. This is down **-927** ▼ units from the previous year's gain of **2,130** ▲ absorbed units.

**Employment** in Tacoma has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **12.5%** ▲ YoY to **\$33.53** according to the *Bureau of Labor Statistics*.



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