

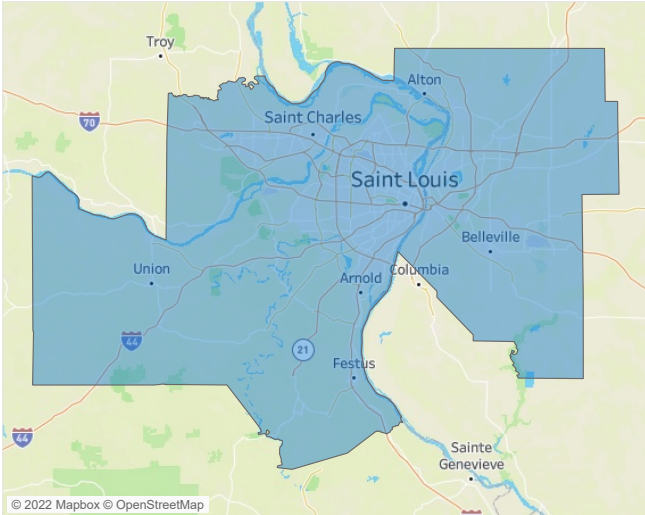


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St Louis
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St Louis is the **40th** largest multifamily market with **128,997** completed units and **21,153** units in development, **5,710** of which have already broken ground.

New lease asking **rents** are at **\$1,155**, up **9.4%** ▲ from the previous year placing St Louis at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,179** ▲ net units absorbed over the past twelve months. This is down **-783** ▼ units from the previous year's gain of **2,962** ▲ absorbed units.

Employment in St Louis has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$33.36** according to the *Bureau of Labor Statistics*.

