

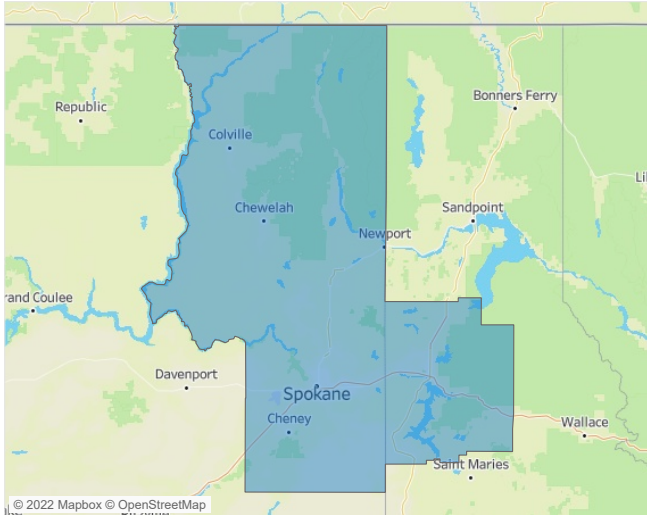


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

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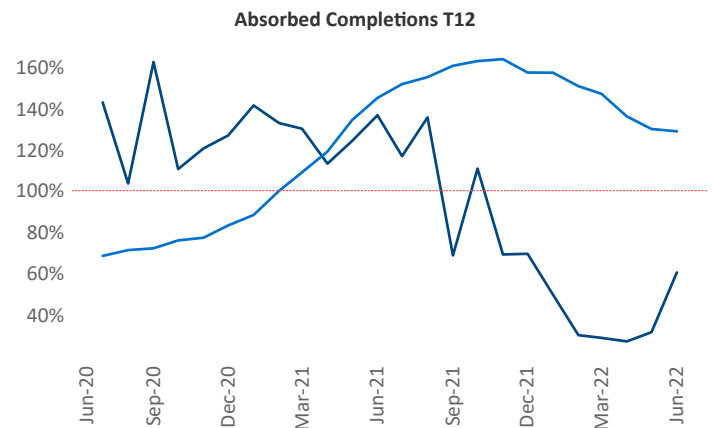
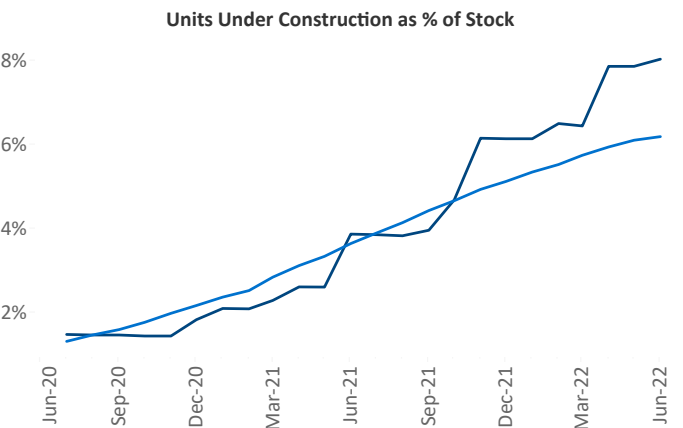
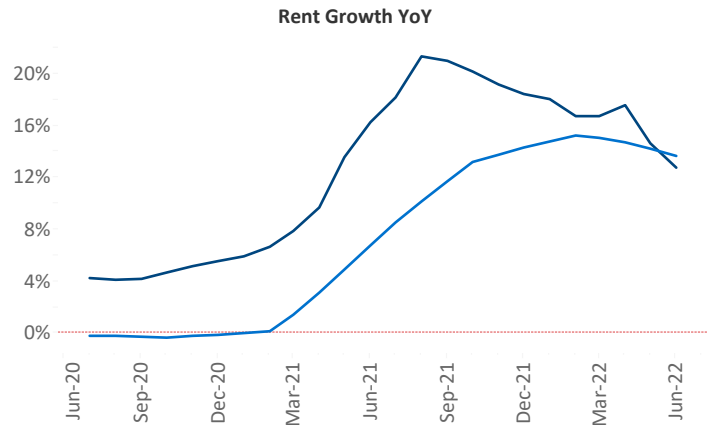
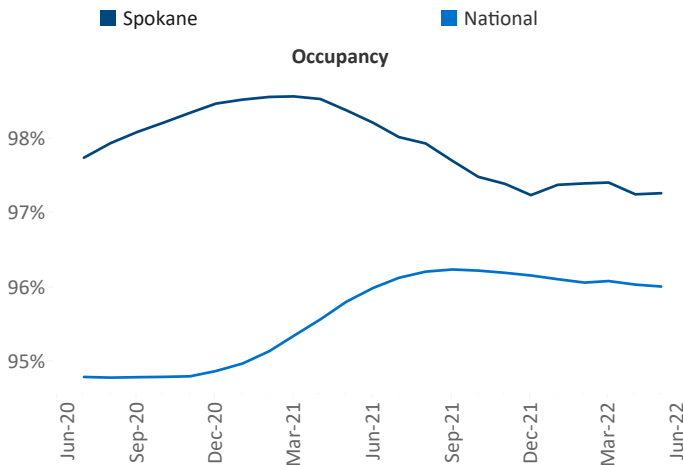


Spokane is the **90th** largest multifamily market with **36,464** completed units and **9,588** units in development, **2,935** of which have already broken ground.

New lease asking rents are at **\$1,379**, up **12.8%** ▲ from the previous year placing Spokane at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **588** ▲ net units absorbed over the past twelve months. This is down **-1,283** ▼ units from the previous year's gain of **1,871** ▲ absorbed units.

**Employment** in Spokane has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$29.96** according to the *Bureau of Labor Statistics*.



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