

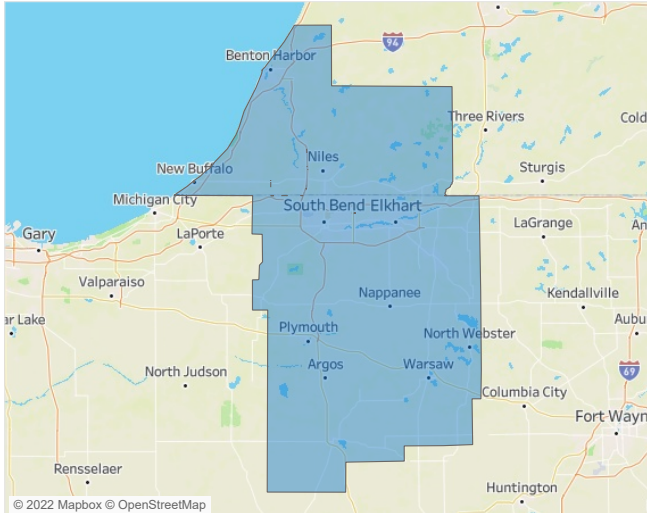


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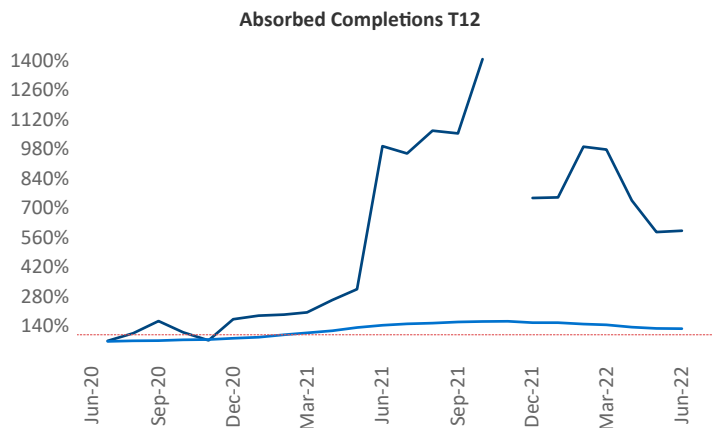
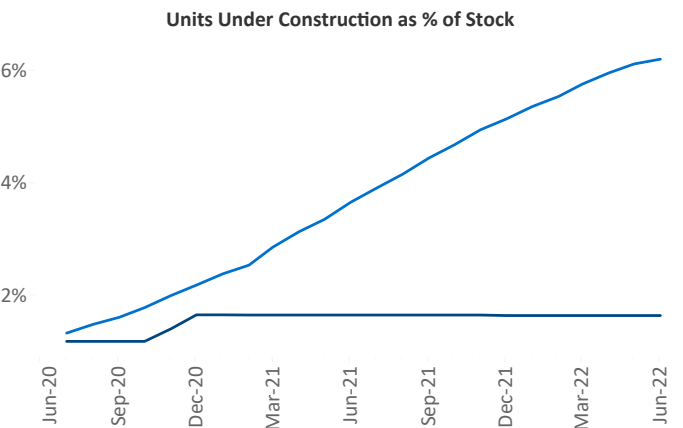
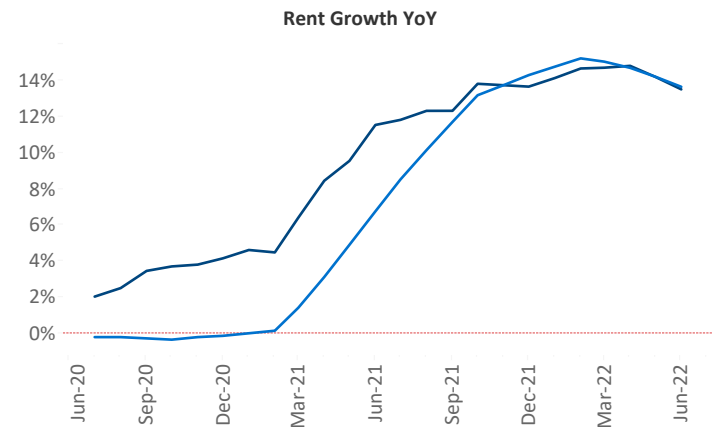
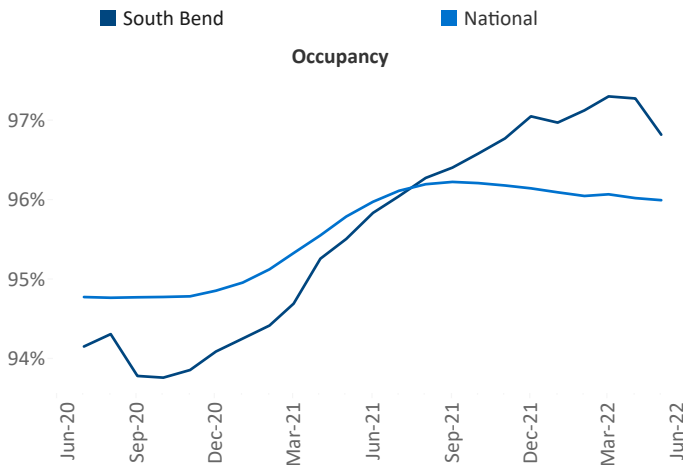


South Bend is the **96th** largest multifamily market with **32,381** completed units and **2,613** units in development, **530** of which have already broken ground.

New lease asking **rents** are at **\$1,075**, up **13.5%** ▲ from the previous year placing South Bend at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,055** ▲ net units absorbed over the past twelve months. This is up **52** ▲ units from the previous year's gain of **1,003** ▲ absorbed units.

Employment in South Bend has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$28.61** according to the *Bureau of Labor Statistics*.



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