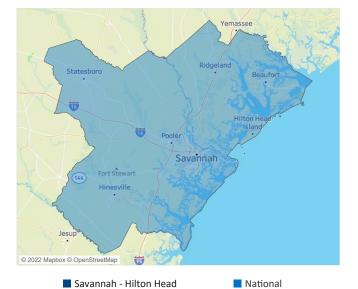
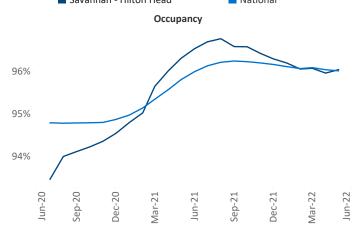


Jeff Adler Vice President Jeff.Adler@yardi.com









## Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Savannah - Hilton Head June 2022

Savannah - Hilton Head is the **79th** largest multifamily market with **45,607** completed units and **9,640** units in development, **2,769** of which have already broken ground.

New lease asking **rents** are at **\$1,567**, up **19.3%** from the previous year placing Savannah - Hilton Head at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,114**▲ net units absorbed over the past twelve months. This is down -672 ▼ units from the previous year's gain of **2,786**▲ absorbed units.

**Employment** in Savannah - Hilton Head has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$23.42** according to the *Bureau of Labor Statistics.* 

