

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

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Rochester is the **64th** largest multifamily market with **62,995** completed units and **6,989** units in development, **1,769** of which have already broken ground.

New lease asking **rents** are at \$1,287, up 9.6% ▲ from the previous year placing Rochester at 93rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **370** ▲ net units absorbed over the past twelve months. This is down **-719** ▼ units from the previous year's gain of **1,089** ▲ absorbed units.

Employment in Rochester has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 0.1% ▲ YoY to \$28.75 according to the *Bureau of Labor Statistics*.









