

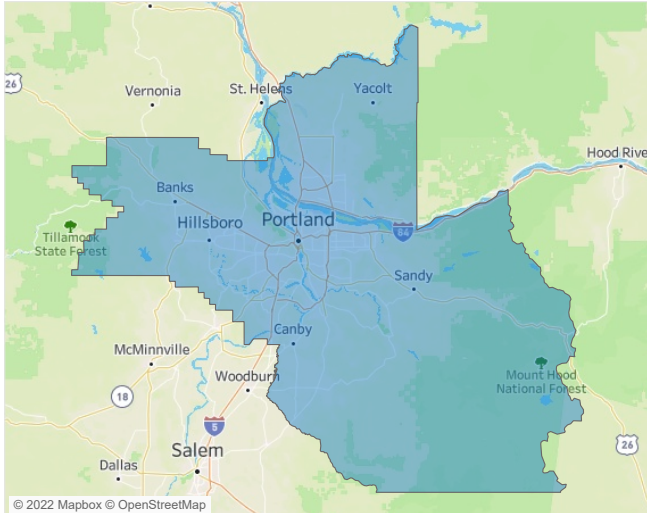


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Portland
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Portland is the **30th** largest multifamily market with **172,288** completed units and **47,191** units in development, **10,350** of which have already broken ground.

New lease asking **rents** are at **\$1,750**, up **13.5%** ▲ from the previous year placing Portland at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,104** ▲ net units absorbed over the past twelve months. This is down **-2,106** ▼ units from the previous year's gain of **7,210** ▲ absorbed units.

Employment in Portland has grown by **5.7%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$35.10** according to the *Bureau of Labor Statistics*.

