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Pittsburgh  
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**Pittsburgh is the 48th largest multifamily market with 93,436 completed units and 12,760 units in development, 2,196 of which have already broken ground.**

**New lease asking rents are at \$1,309, up 6.7% ▲ from the previous year placing Pittsburgh at 115th overall in year-over-year rent growth.**

**Multifamily housing demand has been positive with 1,331 ▲ net units absorbed over the past twelve months. This is up 197 ▲ units from the previous year's gain of 1,134 ▲ absorbed units.**

**Employment in Pittsburgh has grown by 3.0% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$29.53 according to the Bureau of Labor Statistics.**

