

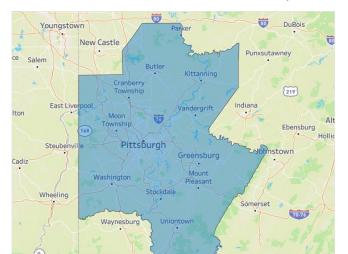
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**Pittsburgh** is the **48th** largest multifamily market with **93,436** completed units and **12,760** units in development, **2,196** of which have already broken ground.

New lease asking **rents** are at \$1,309, up 6.7% ▲ from the previous year placing Pittsburgh at 115th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,331** ▲ net units absorbed over the past twelve months. This is up **197** ▲ units from the previous year's gain of **1,134** ▲ absorbed units.

**Employment** in Pittsburgh has grown by 3.0% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$29.53 according to the *Bureau of Labor Statistics*.

