

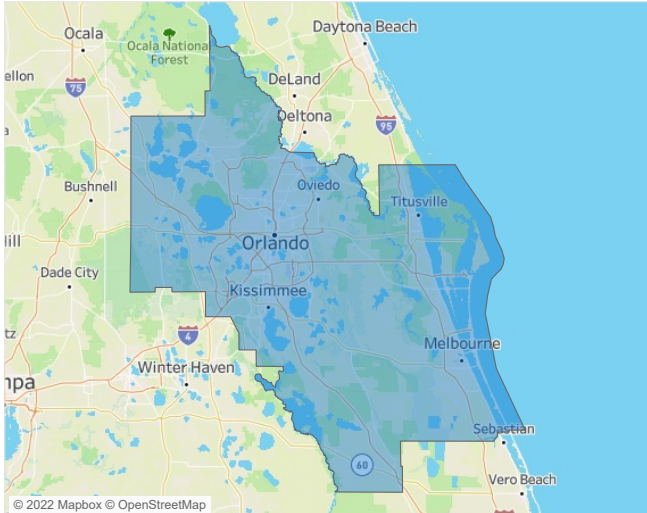


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Orlando  
June 2022

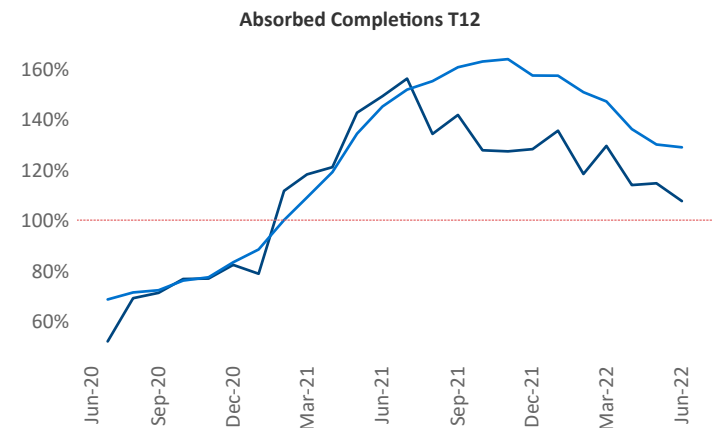
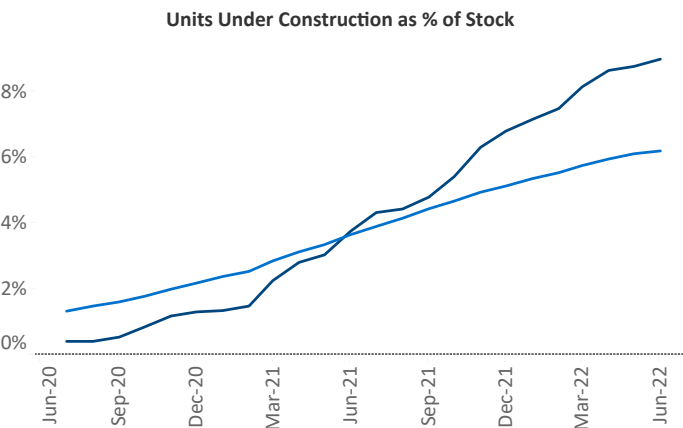
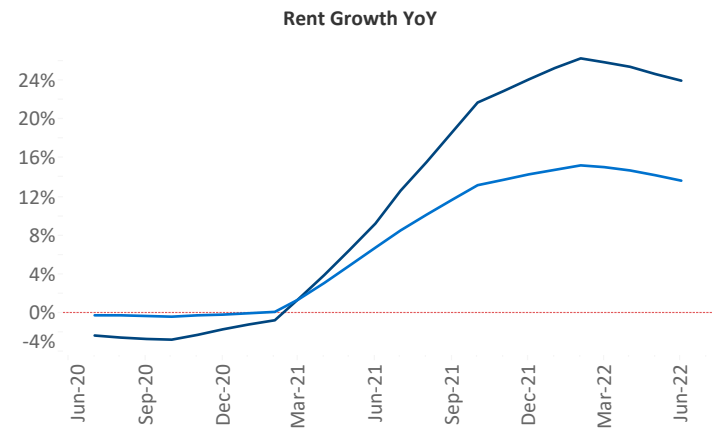
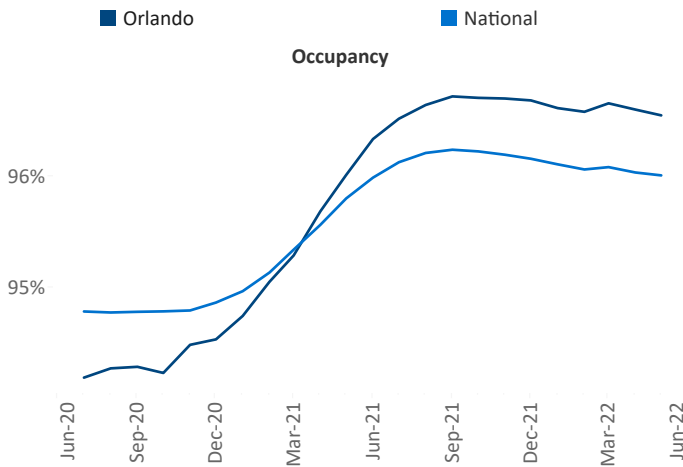


**Orlando** is the **16th** largest multifamily market with **247,777** completed units and **129,361** units in development, **22,292** of which have already broken ground.

New lease asking **rents** are at **\$1,847**, up **24%** ▲ from the previous year placing Orlando at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,545** ▲ net units absorbed over the past twelve months. This is down **-248** ▼ units from the previous year's gain of **12,793** ▲ absorbed units.

**Employment** in Orlando has grown by **6.0%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$31.30** according to the *Bureau of Labor Statistics*.



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