

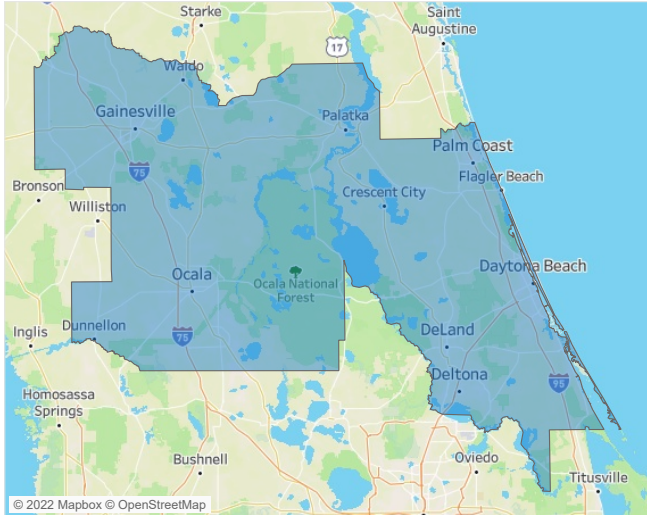


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North Central Florida
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North Central Florida is the **62nd** largest multifamily market with **65,575** completed units and **23,218** units in development, **3,551** of which have already broken ground.

New lease asking **rents** are at **\$1,529**, up **16.5%** ▲ from the previous year placing North Central Florida at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,903** ▲ net units absorbed over the past twelve months. This is down **-1,021** ▼ units from the previous year's gain of **2,924** ▲ absorbed units.

Employment in North Central Florida has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$25.55** according to the *Bureau of Labor Statistics*.

