

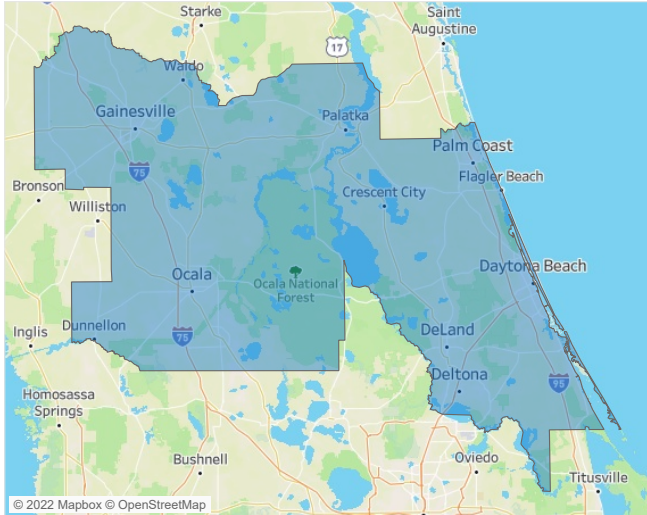


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

North Central Florida  
June 2022



**North Central Florida** is the **62nd** largest multifamily market with **65,575** completed units and **23,218** units in development, **3,551** of which have already broken ground.

New lease asking **rents** are at **\$1,529**, up **16.5%** ▲ from the previous year placing North Central Florida at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,903** ▲ net units absorbed over the past twelve months. This is down **-1,021** ▼ units from the previous year's gain of **2,924** ▲ absorbed units.

**Employment** in North Central Florida has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$25.55** according to the *Bureau of Labor Statistics*.

