

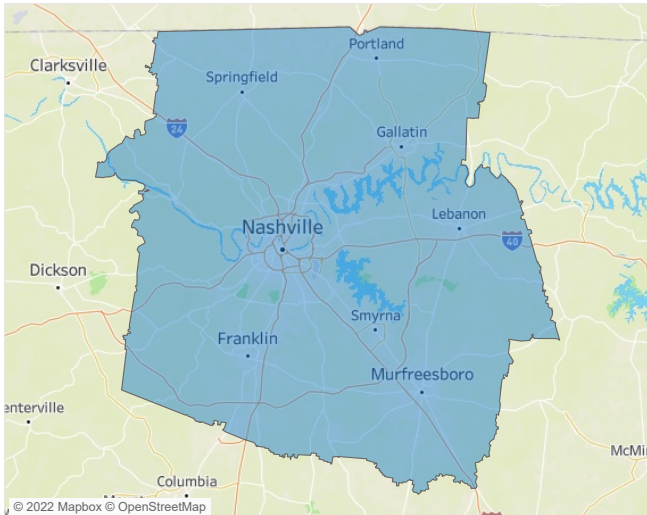


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Nashville
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Nashville is the **35th** largest multifamily market with **150,491** completed units and **86,480** units in development, **20,563** of which have already broken ground.

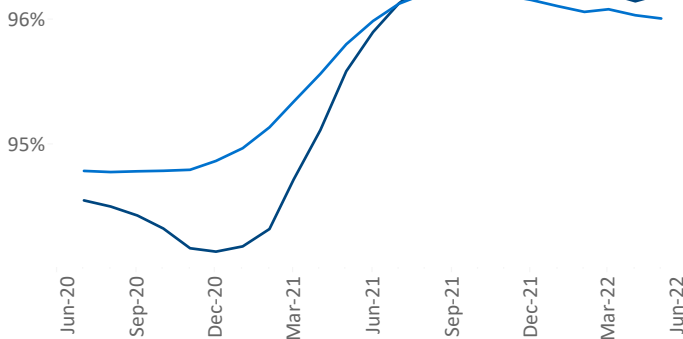
New lease asking **rents** are at **\$1,665**, up **18.1%** ▲ from the previous year placing Nashville at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,669** ▲ net units absorbed over the past twelve months. This is up **174** ▲ units from the previous year's gain of **6,495** ▲ absorbed units.

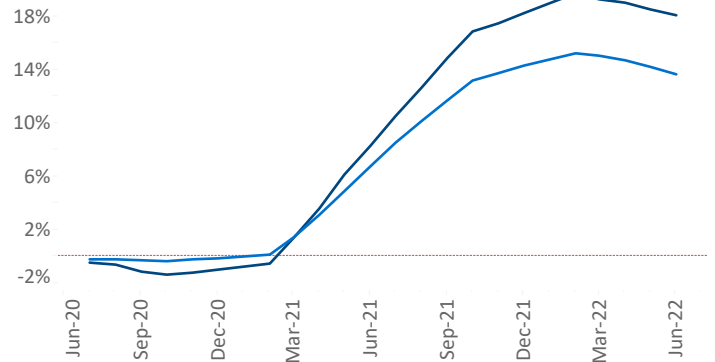
Employment in Nashville has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$31.41** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

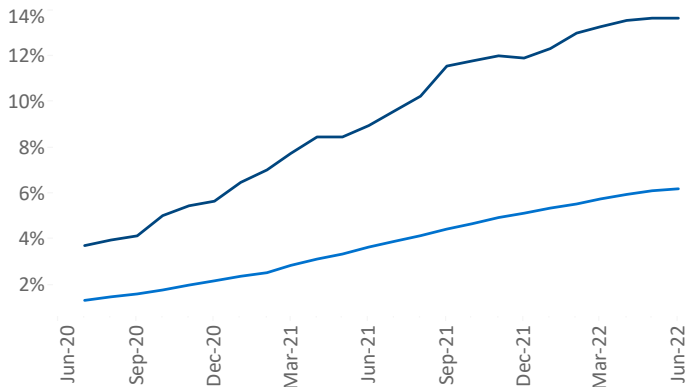
Occupancy



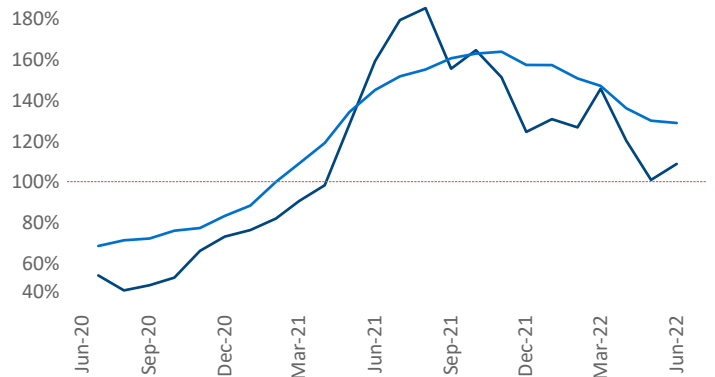
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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