

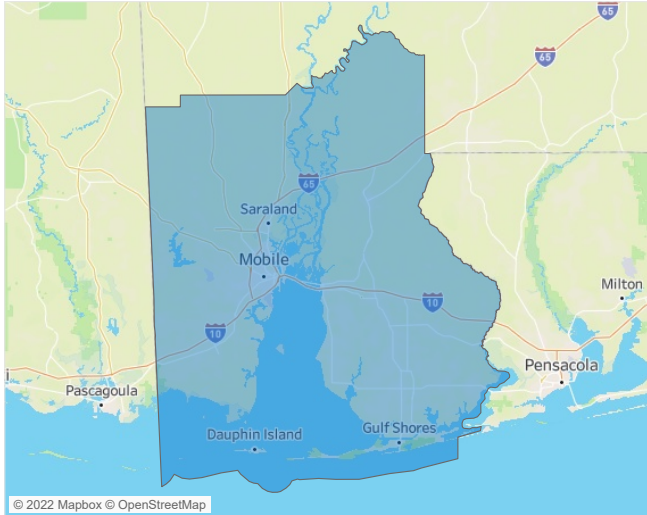


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Mobile
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Mobile is the **94th** largest multifamily market with **34,013** completed units and **3,523** units in development, **819** of which have already broken ground.

New lease asking **rents** are at **\$1,170**, up **14.3% ▲** from the previous year placing Mobile at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **292 ▲** net units absorbed over the past twelve months. This is down **-1,120 ▼** units from the previous year's gain of **1,412 ▲** absorbed units.

Employment over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$26.96** according to the *Bureau of Labor Statistics*.

