

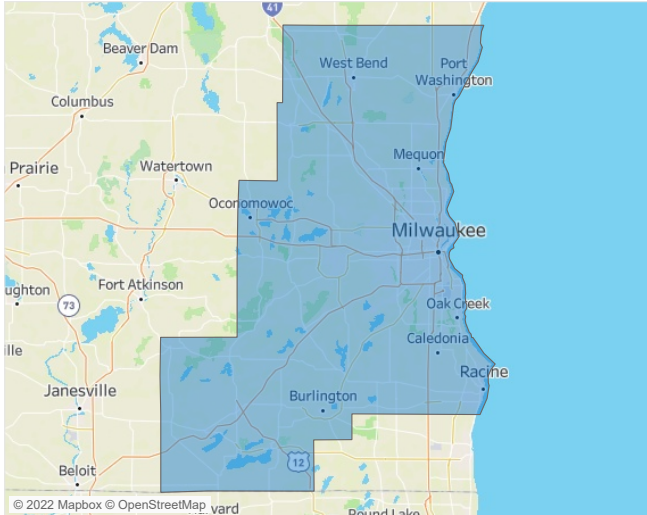


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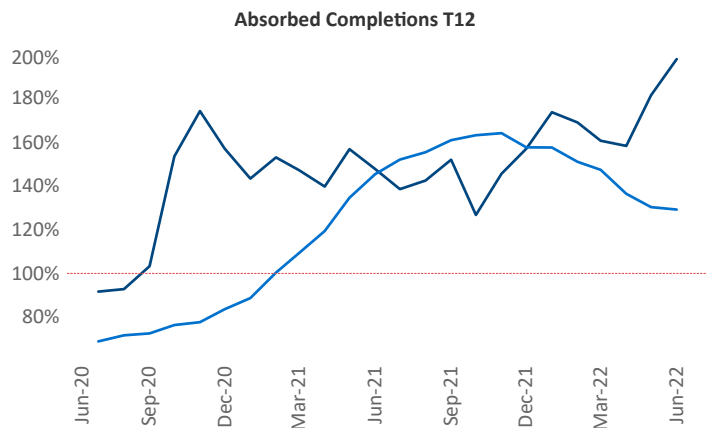
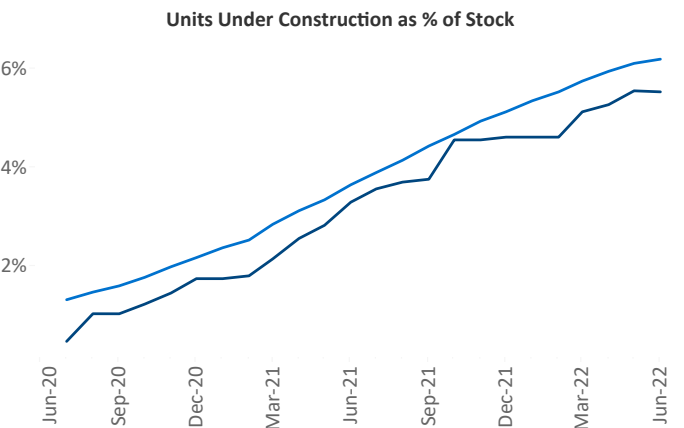
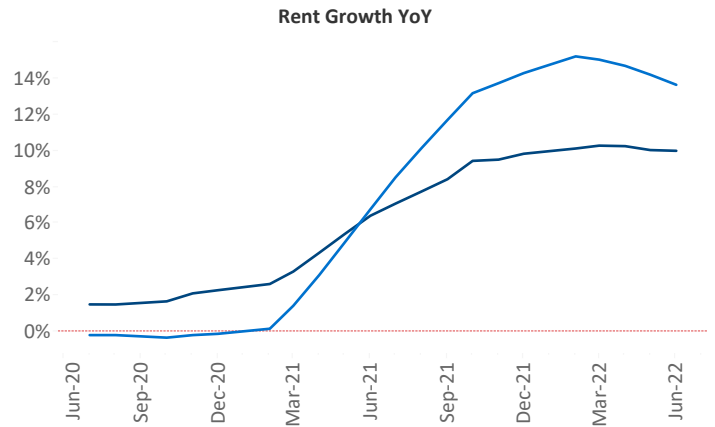
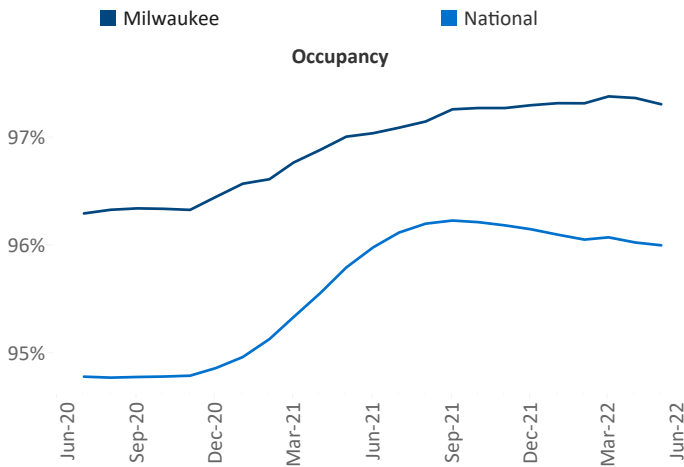


Milwaukee is the **50th** largest multifamily market with **89,819** completed units and **33,528** units in development, **4,976** of which have already broken ground.

New lease asking **rents** are at **\$1,353**, up **10%▲** from the previous year placing Milwaukee at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,985▲** net units absorbed over the past twelve months. This is up **816▲** units from the previous year's gain of **2,169▲** absorbed units.

Employment in Milwaukee has grown by **1.7%▲** over the past 12 months, while hourly wages have fallen by **-3.8%▼** YoY to **\$29.61** according to the *Bureau of Labor Statistics*.



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