

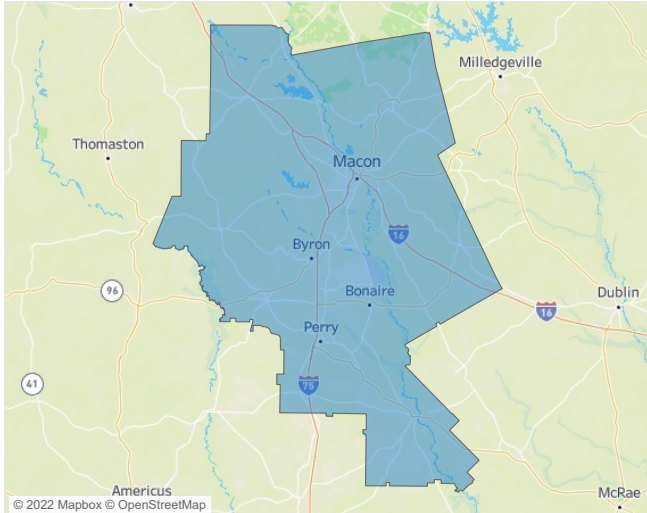


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Macon  
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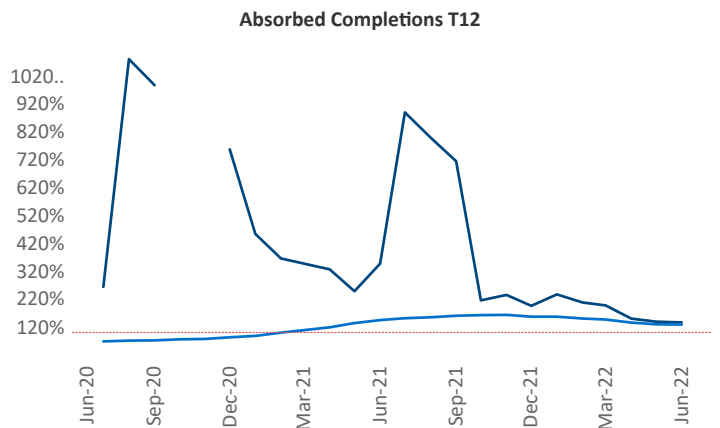
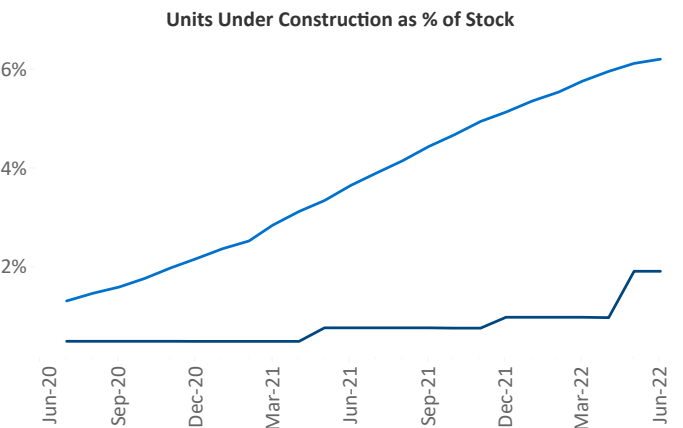
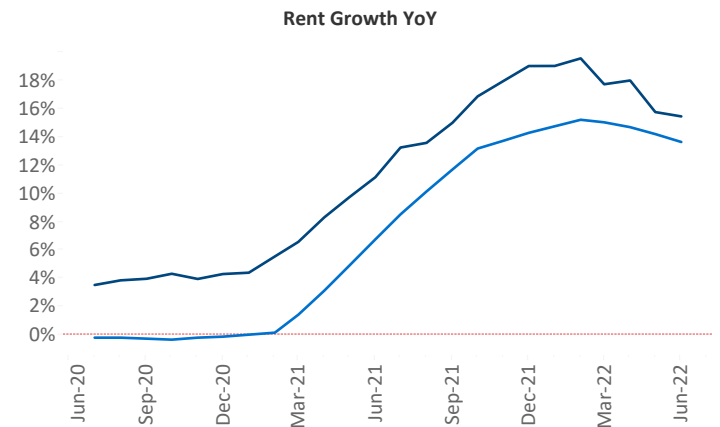
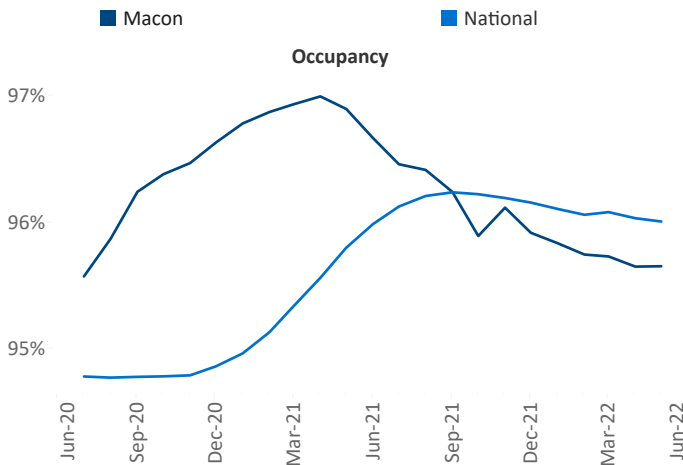


**Macon** is the **106th** largest multifamily market with **26,728** completed units and **3,904** units in development, **514** of which have already broken ground.

New lease asking **rents** are at **\$1,127**, up **15.5%** ▲ from the previous year placing Macon at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **507** ▲ net units absorbed over the past twelve months. This is up **187** ▲ units from the previous year's gain of **320** ▲ absorbed units.

**Employment** in Macon has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$24.12** according to the *Bureau of Labor Statistics*.



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