

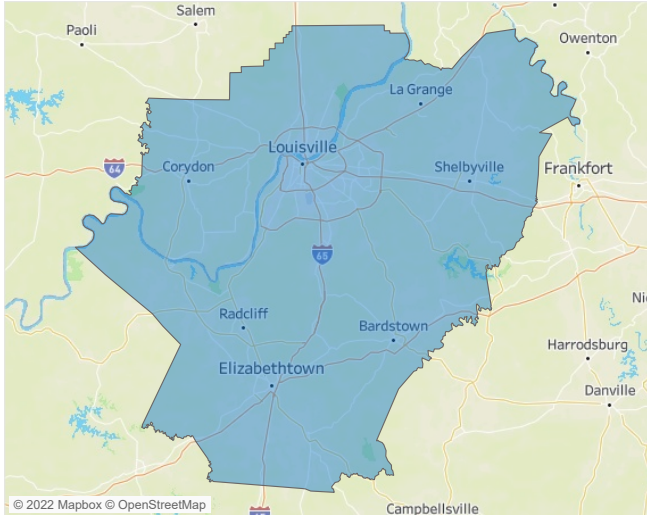


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Louisville
June 2022



Louisville is the **52nd** largest multifamily market with **84,363** completed units and **23,248** units in development, **5,524** of which have already broken ground.

New lease asking rents are at **\$1,123**, up **11.4%** ▲ from the previous year placing Louisville at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,767** ▲ net units absorbed over the past twelve months. This is up **1,077** ▲ units from the previous year's gain of **2,690** ▲ absorbed units.

Employment in Louisville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$25.46** according to the *Bureau of Labor Statistics*.

