

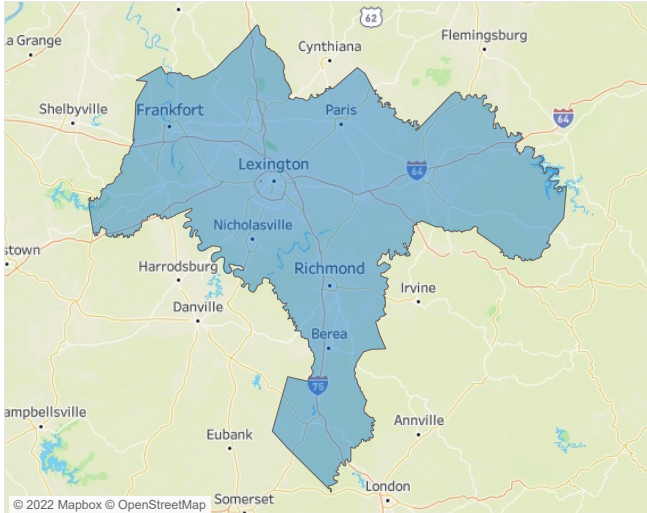


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Lexington
June 2022

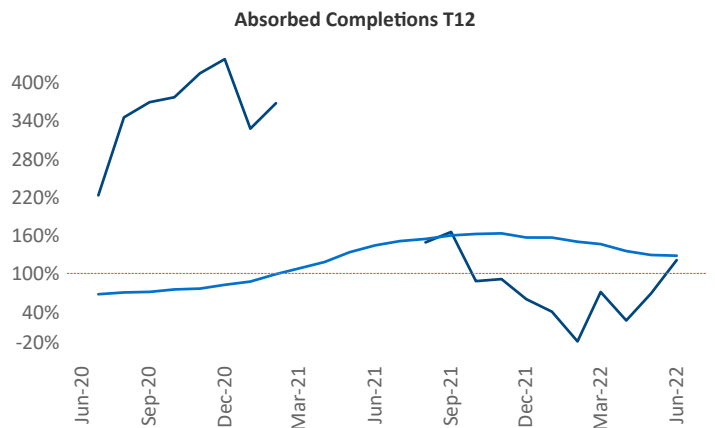
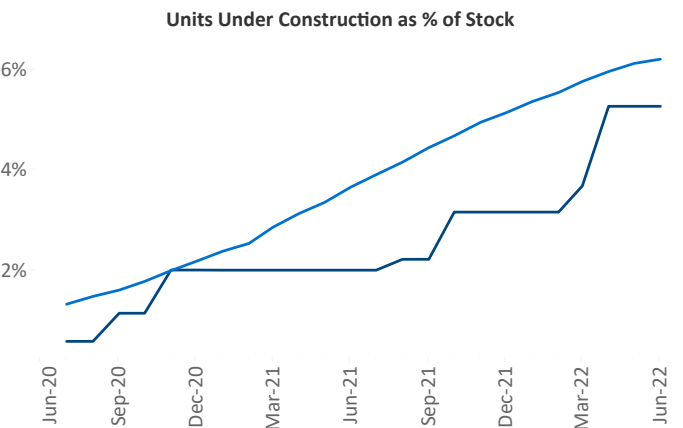
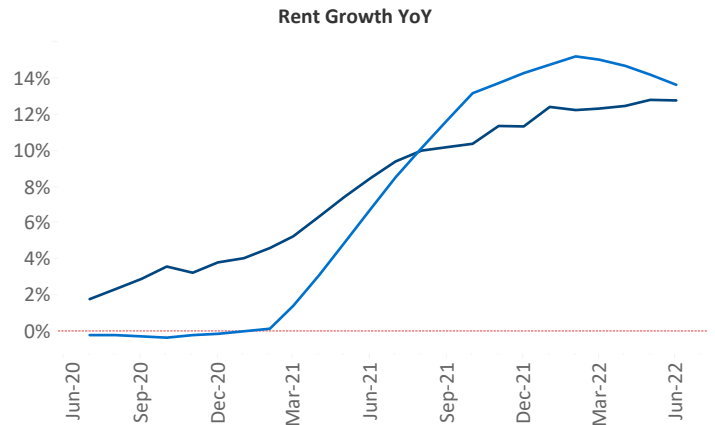
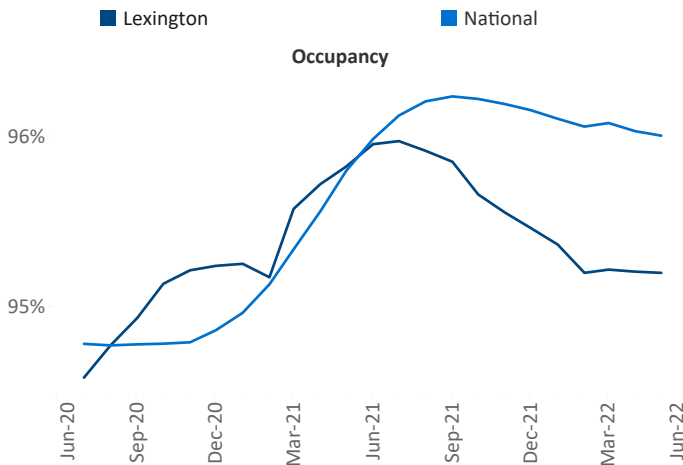


Lexington is the **85th** largest multifamily market with **39,035** completed units and **6,814** units in development, **2,055** of which have already broken ground.

New lease asking **rents** are at **\$1,111**, up **12.8% ▲** from the previous year placing Lexington at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **758 ▲** net units absorbed over the past twelve months. This is up **192 ▲** units from the previous year's gain of **566 ▲** absorbed units.

Employment in Lexington has grown by **3.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$27.01** according to the *Bureau of Labor Statistics*.



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