

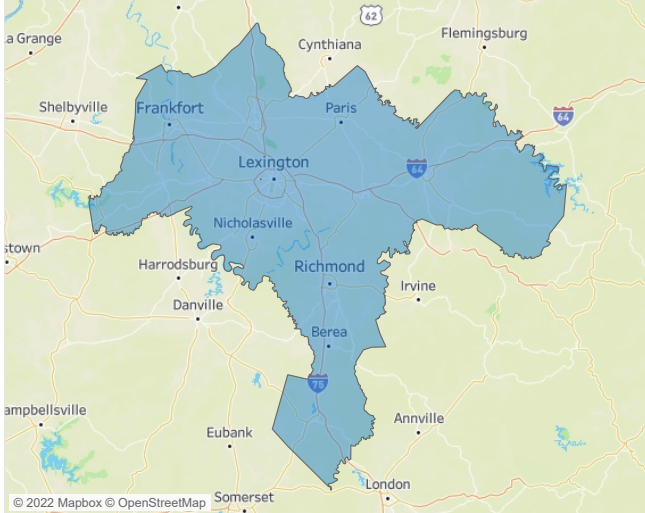


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Lexington  
June 2022



**Lexington** is the **85th** largest multifamily market with **39,035** completed units and **6,814** units in development, **2,055** of which have already broken ground.

New lease asking **rents** are at **\$1,111**, up **12.8% ▲** from the previous year placing Lexington at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **758 ▲** net units absorbed over the past twelve months. This is up **192 ▲** units from the previous year's gain of **566 ▲** absorbed units.

**Employment** in Lexington has grown by **3.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$27.01** according to the *Bureau of Labor Statistics*.

