

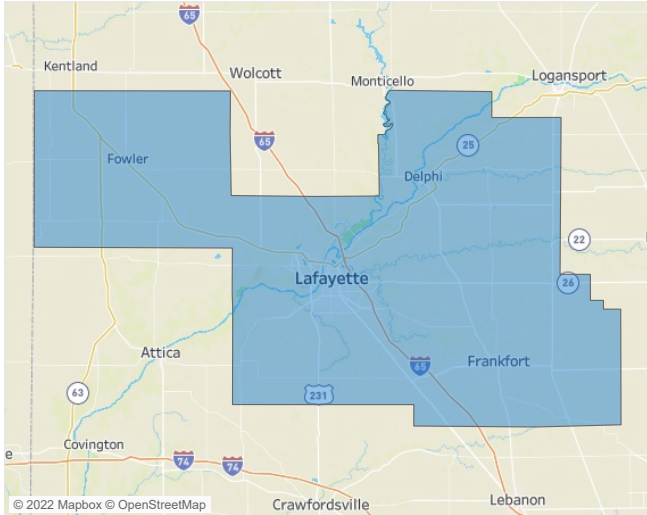


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Lafayette
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Lafayette is the **114th** largest multifamily market with **16,556** completed units and **2,305** units in development, **810** of which have already broken ground.

New lease asking rents are at **\$1,110**, up **8.4%** ▲ from the previous year placing Lafayette at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **332** ▲ net units absorbed over the past twelve months. This is up **99** ▲ units from the previous year's gain of **233** ▲ absorbed units.

Employment in Lafayette has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$25.95** according to the *Bureau of Labor Statistics*.

