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Lafayette - Lake Charles is the **95th** largest multifamily market with **33,915** completed units and **2,822** units in development, **728** of which have already broken ground.

New lease asking **rents** are at **\$1,026**, up **4.2% ▲** from the previous year placing Lafayette - Lake Charles at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **714 ▲** net units absorbed over the past twelve months. This is up **373 ▲** units from the previous year's gain of **341 ▲** absorbed units.

Employment in Lafayette - Lake Charles has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$26.31** according to the *Bureau of Labor Statistics*.

