



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Lafayette - Lake Charles  
June 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,915** completed units and **2,822** units in development, **728** of which have already broken ground.

New lease asking **rents** are at **\$1,026**, up **4.2%** ▲ from the previous year placing Lafayette - Lake Charles at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **714** ▲ net units absorbed over the past twelve months. This is up **373** ▲ units from the previous year's gain of **341** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$26.31** according to the *Bureau of Labor Statistics*.

