

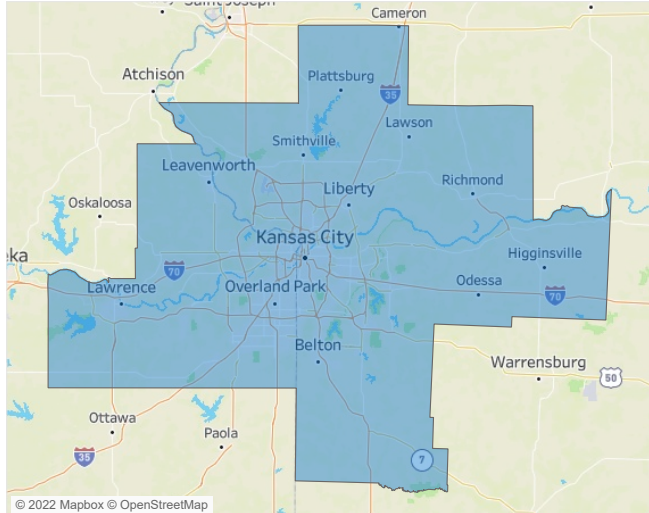


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Kansas City
June 2022



Kansas City is the **32nd** largest multifamily market with **169,005** completed units and **48,269** units in development, **7,269** of which have already broken ground.

New lease asking **rents** are at **\$1,185**, up **9.9%** ▲ from the previous year placing Kansas City at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,306** ▲ net units absorbed over the past twelve months. This is down **-392** ▼ units from the previous year's gain of **5,698** ▲ absorbed units.

Employment in Kansas City has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$28.24** according to the *Bureau of Labor Statistics*.

