

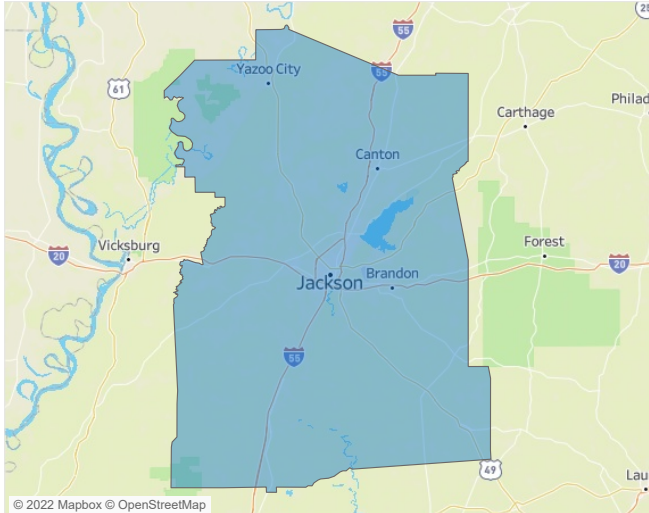


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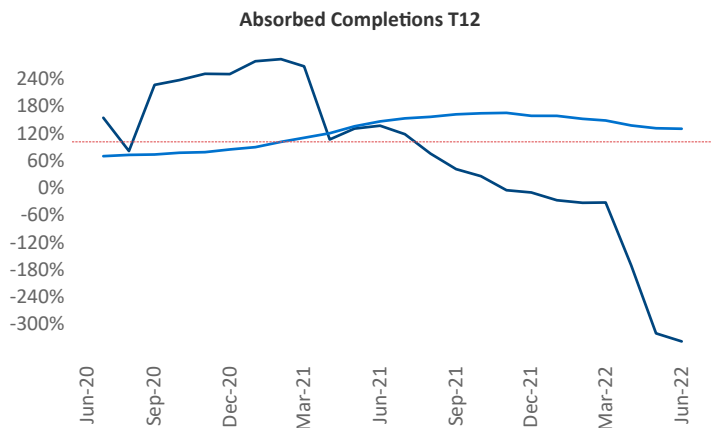
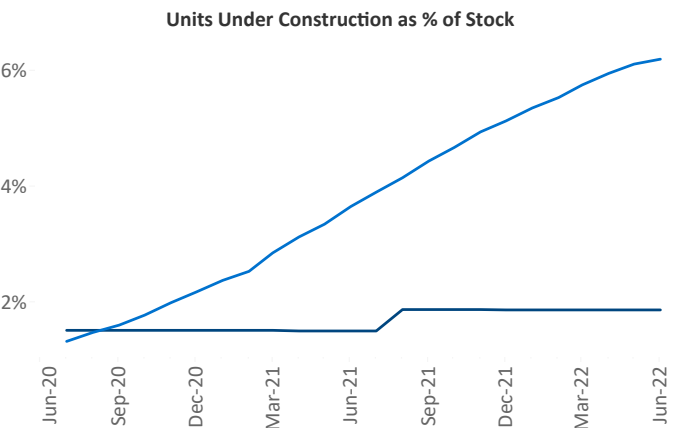
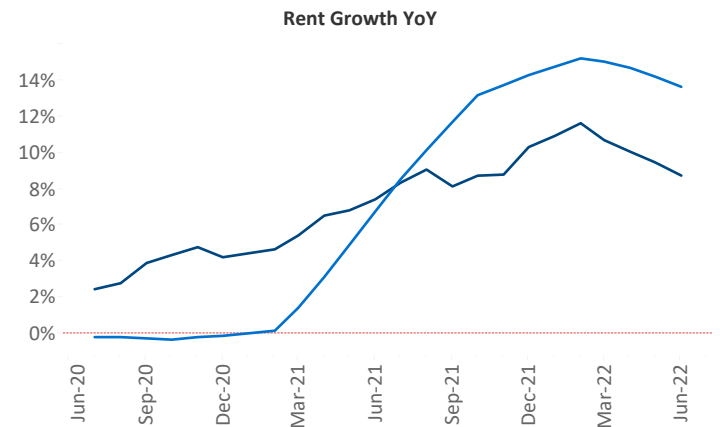
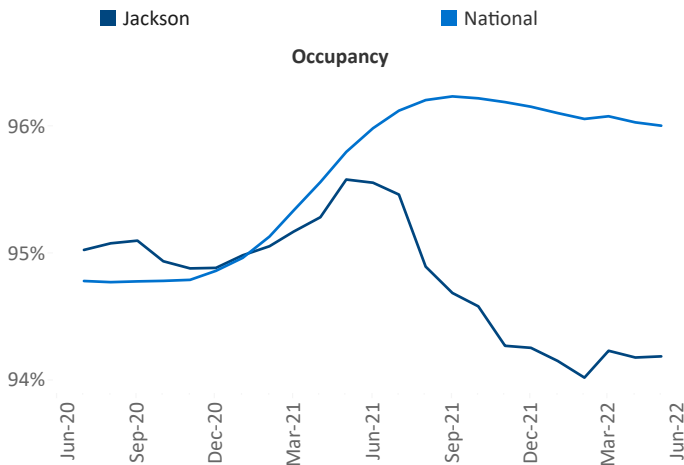


Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,484** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,070**, up **8.6%** ▲ from the previous year placing Jackson at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-345** ▼ net units absorbed over the past twelve months. This is down **-644** ▼ units from the previous year's gain of **299** ▲ absorbed units.

Employment in Jackson has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$24.55** according to the *Bureau of Labor Statistics*.



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