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Huntsville
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Huntsville is the **88th** largest multifamily market with **38,210** completed units and **14,509** units in development, **7,930** of which have already broken ground.

New lease asking **rents** are at \$1,118, up 11.6% ▲ from the previous year placing Huntsville at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,426** ▲ net units absorbed over the past twelve months. This is up **401** ▲ units from the previous year's gain of **1,025** ▲ absorbed units.

Employment in Huntsville has grown by 2.1% ▲ over the past 12 months, while hourly wages have fallen by -1.4% ▼ YoY to \$30.64 according to the *Bureau of Labor Statistics*.



