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Harrisburg is the **66th** largest multifamily market with **58,841** completed units and **11,660** units in development, **1,085** of which have already broken ground.

New lease asking **rents** are at \$1,360, up 10.9% ▲ from the previous year placing Harrisburg at 75th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -334 ▼ net units absorbed over the past twelve months. This is down -1,343 ▼ units from the previous year's gain of 1,009 ▲ absorbed units.

Employment in Harrisburg has grown by 4.3% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$26.76 according to the *Bureau of Labor Statistics*.







