

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Contacts

Greenville June 2022

Greenville is the **60th** largest multifamily market with **68,716** completed units and **20,121** units in development, **6,149** of which have already broken ground.

New lease asking **rents** are at \$1,319, up 14.5% ▲ from the previous year placing Greenville at 35th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,190** ▲ net units absorbed over the past twelve months. This is down **-566** ▼ units from the previous year's gain of **2,756** ▲ absorbed units.

Employment in Greenville has grown by **4.0**% ▲ over the past 12 months, while hourly wages have risen by **3.9**% ▲ YoY to **\$28.34** according to the *Bureau of Labor Statistics*.



