

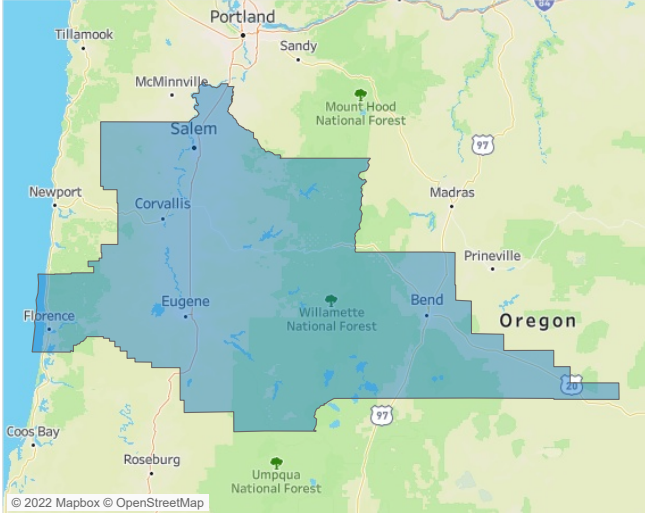


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Eugene
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Eugene is the 77th largest multifamily market with 47,410 completed units and 7,693 units in development, 2,411 of which have already broken ground.

New lease asking rents are at \$1,527, up 13.4% ▲ from the previous year placing Eugene at 47th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 697 ▲ net units absorbed over the past twelve months. This is down -1,136 ▼ units from the previous year's gain of 1,833 ▲ absorbed units.

Employment in Eugene has grown by 3.4% ▲ over the past 12 months, while hourly wages have risen by 2.6% ▲ YoY to \$28.60 according to the Bureau of Labor Statistics.

