

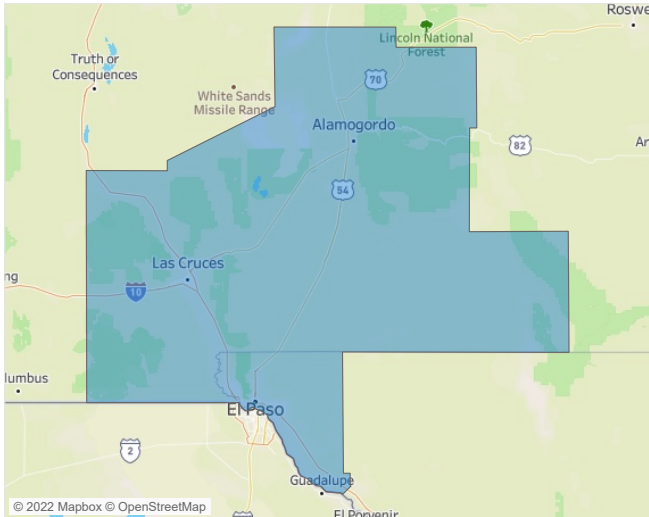


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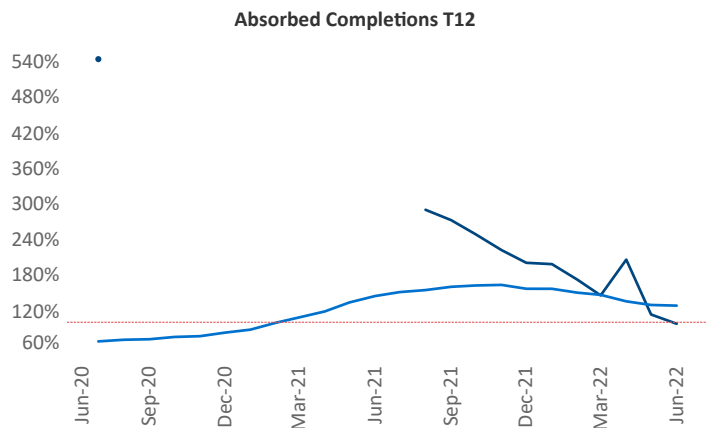
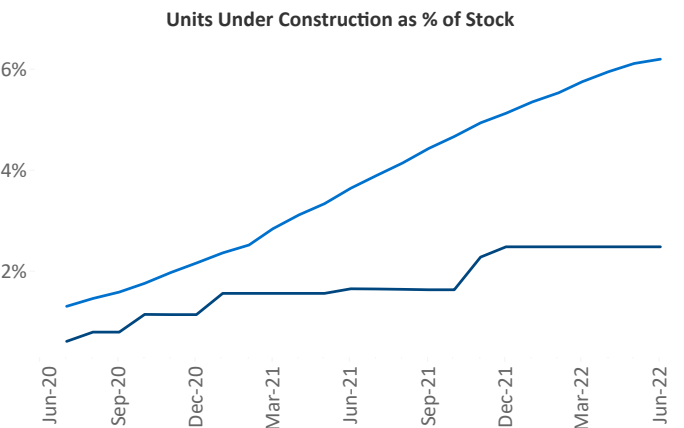
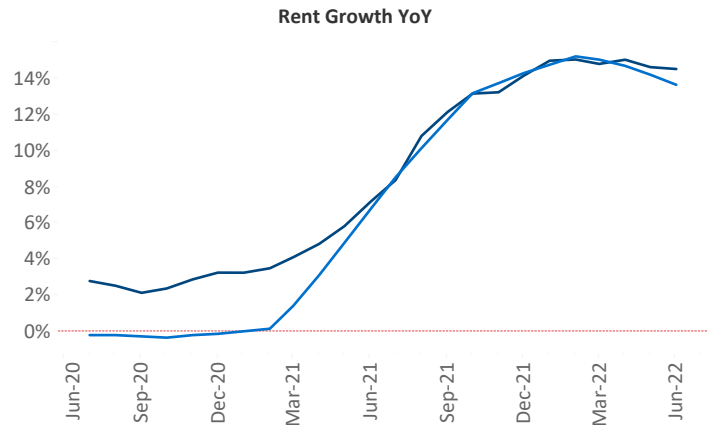
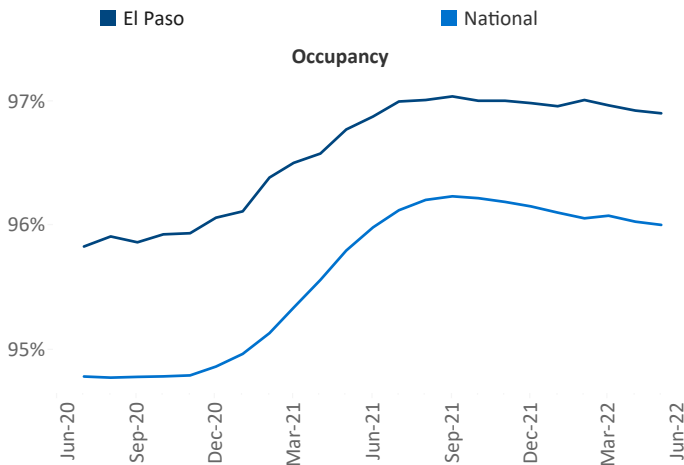


El Paso is the **71st** largest multifamily market with **54,144** completed units and **7,345** units in development, **1,353** of which have already broken ground.

New lease asking **rents** are at **\$993**, up **14.5%** ▲ from the previous year placing El Paso at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **221** ▲ net units absorbed over the past twelve months. This is down **-307** ▼ units from the previous year's gain of **528** ▲ absorbed units.

Employment in El Paso has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **9.2%** ▲ YoY to **\$21.93** according to the *Bureau of Labor Statistics*.



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