

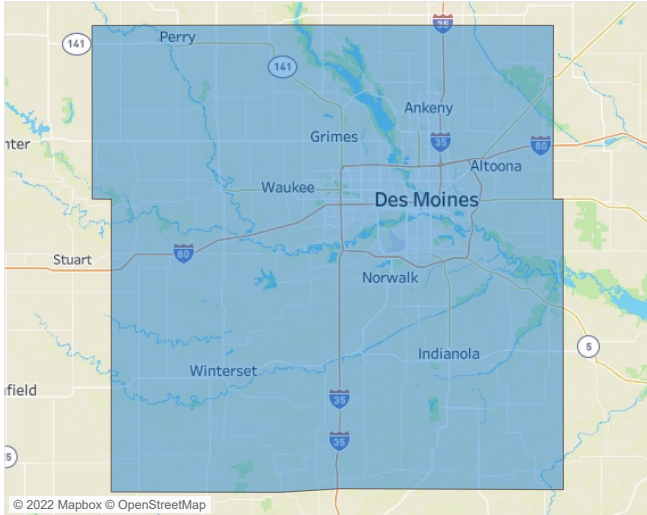


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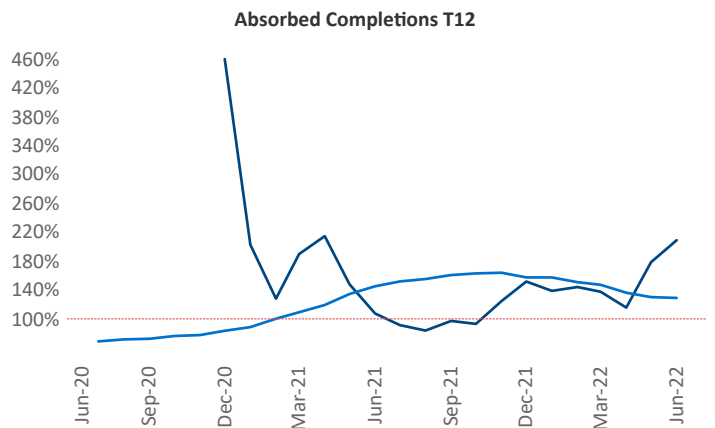
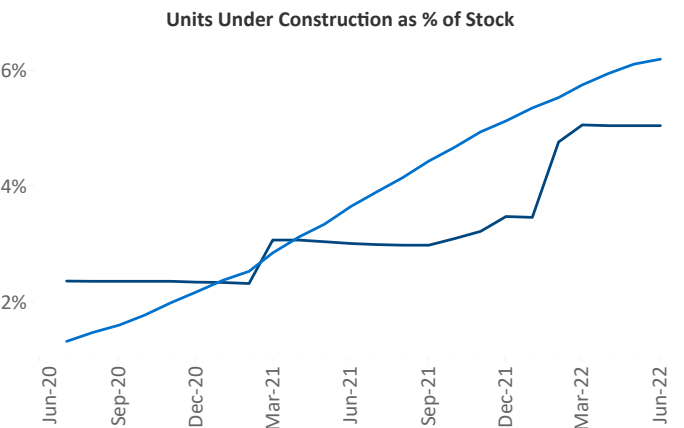
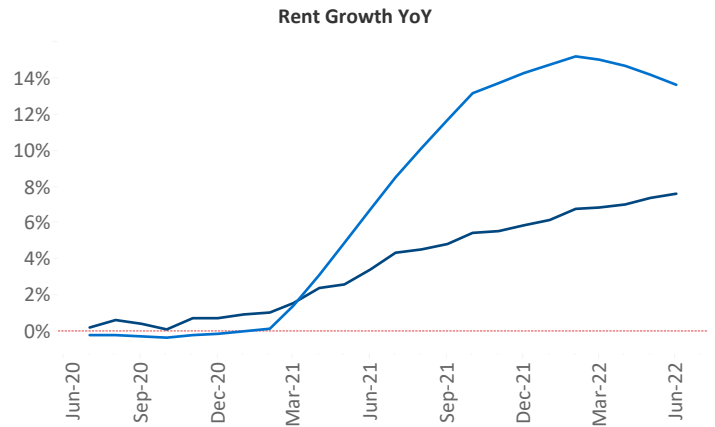
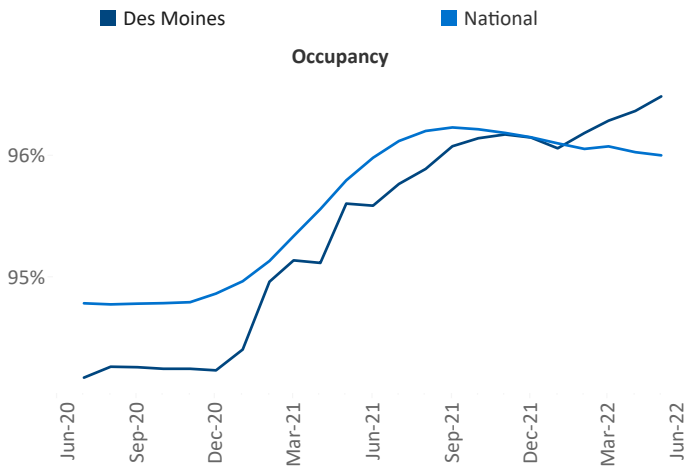


Des Moines is the **80th** largest multifamily market with **44,823** completed units and **8,942** units in development, **2,265** of which have already broken ground.

New lease asking **rents** are at **\$1,073**, up **7.5%** ▲ from the previous year placing Des Moines at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,801** ▲ net units absorbed over the past twelve months. This is up **303** ▲ units from the previous year's gain of **1,498** ▲ absorbed units.

Employment in Des Moines has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$31.79** according to the *Bureau of Labor Statistics*.



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