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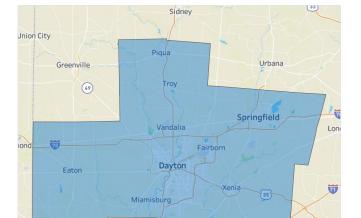
Contacts

Wash

Wilmington

741

Dayton June 2022



Franklin

Middletown

Oxford

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Dayton is the **73rd** largest multifamily market with **50,497** completed units and **8,439** units in development, **1,400** of which have already broken ground.

New lease asking **rents** are at \$1,013, up 12.1% ▲ from the previous year placing Dayton at 60th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,080** ▲ net units absorbed over the past twelve months. This is down **-409** ▼ units from the previous year's gain of **1,489** ▲ absorbed units.

Employment in Dayton has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$28.42** according to the *Bureau of Labor Statistics*.

