

Contacts

Jeff Adler

Vice President

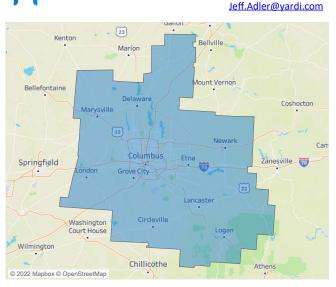
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June 2022

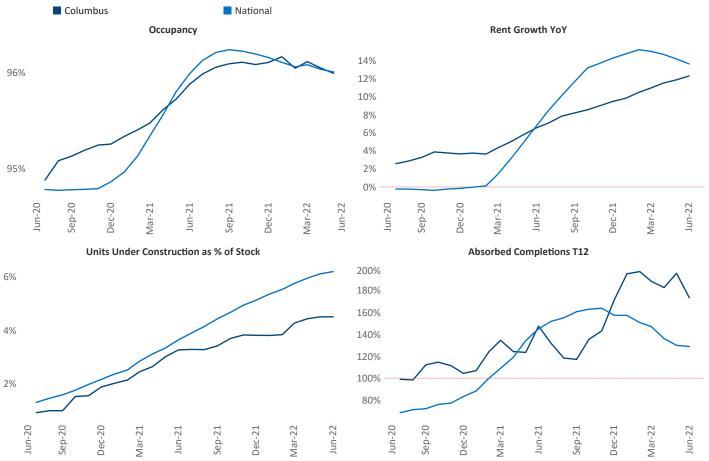
Columbus is the **27th** largest multifamily market with **187,841** completed units and **40,762** units in development, **8,480** of which have already broken ground.

New lease asking **rents** are at \$1,222, up 12.3% ▲ from the previous year placing Columbus at 58th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,384** ▲ net units absorbed over the past twelve months. This is down **-490** ▼ units from the previous year's gain of **6,874** ▲ absorbed units.

Employment in Columbus has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 8.3% ▲ YoY to \$28.84 according to the *Bureau of Labor Statistics*.





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