

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Columbus GA June 2022

Columbus GA is the **93rd** largest multifamily market with **34,165** completed units and **4,800** units in development, **1,319** of which have already broken ground.

New lease asking **rents** are at \$1,179, up 7.7% ▲ from the previous year placing Columbus GA at 110th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **192** ▲ net units absorbed over the past twelve months. This is down **-206** ▼ units from the previous year's gain of **398** ▲ absorbed units.

Employment in Columbus GA has grown by 3.7% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$23.59 according to the *Bureau of Labor Statistics*.



