

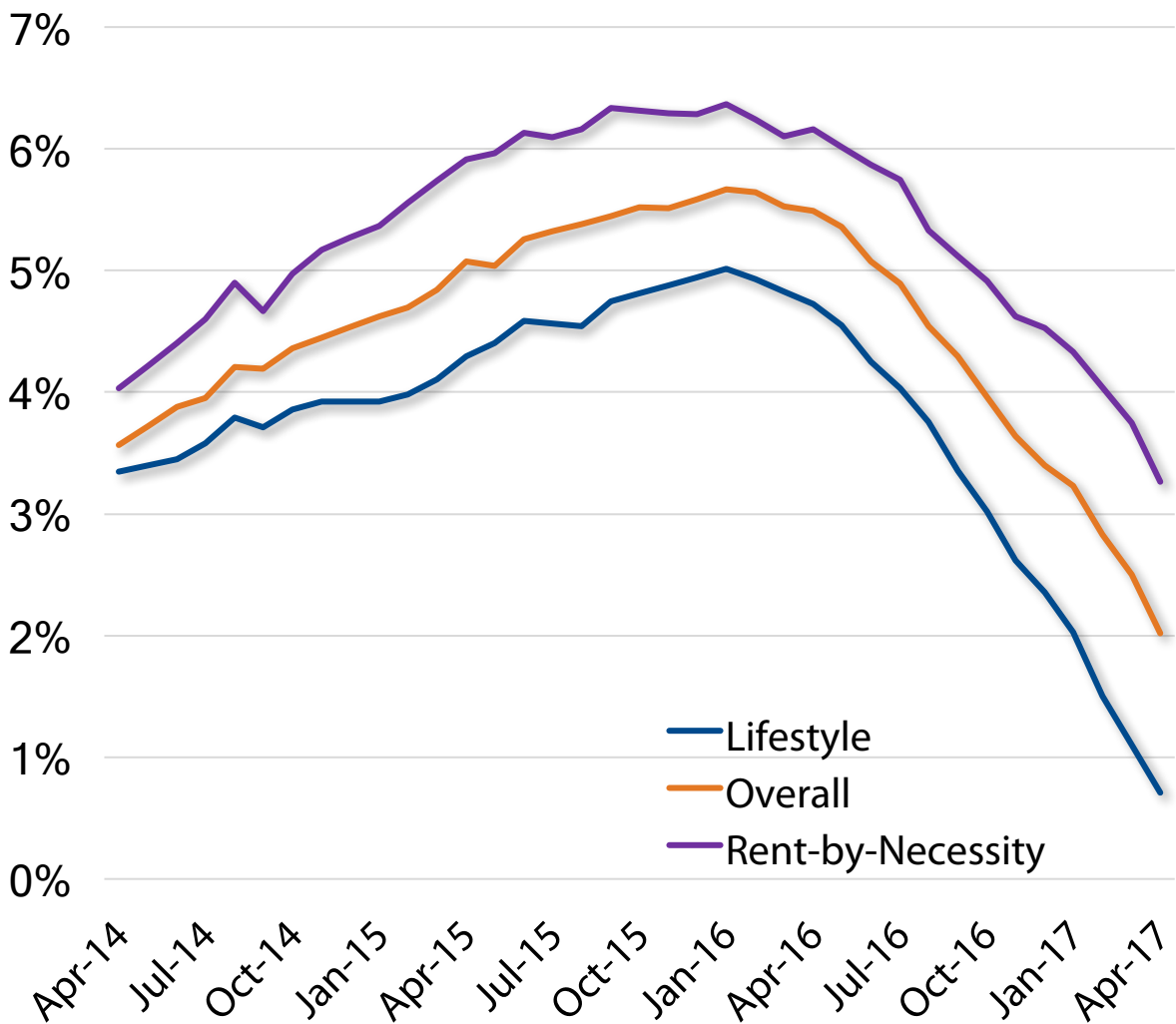


Urban Institute: Trends in Housing Affordability and Supply

Jeff Adler
Vice President, Yardi Matrix

Rent Growth And Occupancy Have Crested; We Have A Breather To Address Affordability Issues

U.S. Multifamily Year-over-Year Rent Growth, Current Month



Source: Yardi®Matrix

U.S. Multifamily Occupancy Rate by Asset Class

