

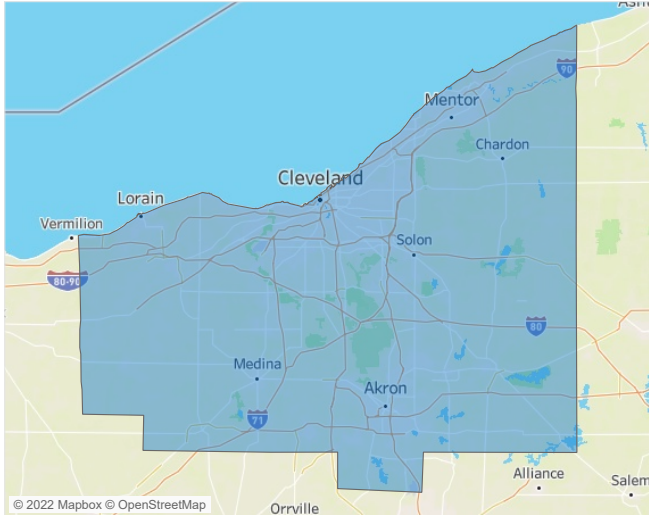


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Cleveland - Akron
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Cleveland - Akron is the **33rd** largest multifamily market with **165,785** completed units and **25,336** units in development, **3,995** of which have already broken ground.

New lease asking **rents** are at **\$1,111**, up **9.9%** ▲ from the previous year placing Cleveland - Akron at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,239** ▲ net units absorbed over the past twelve months. This is down **-999** ▼ units from the previous year's gain of **3,238** ▲ absorbed units.

Employment in Cleveland - Akron has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$30.22** according to the *Bureau of Labor Statistics*.

