

## Contacts

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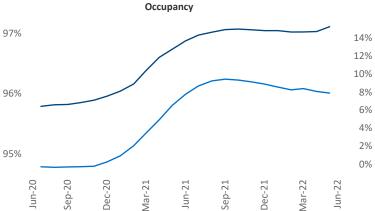
Cincinnati June 2022

Cincinnati is the 42nd largest multifamily market with 116,087 completed units and 26,304 units in development, 7,547 of which have already broken ground.

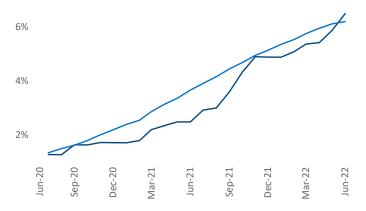
New lease asking **rents** are at **\$1,211**, up **11.3%** from the previous year placing Cincinnati at 73rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,801** A net units absorbed over the past twelve months. This is down **-2,136** ▼ units from the previous year's gain of **3,937** ▲ absorbed units.

**Employment** in Cincinnati has grown by **0.8%** A over the past 12 months, while hourly wages have risen by 5.6% YoY to \$30.19 according to the Bureau of Labor Statistics.













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