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**Cincinnati** is the **42nd** largest multifamily market with **116,087** completed units and **26,304** units in development, **7,547** of which have already broken ground.

New lease asking **rents** are at **\$1,211**, up **11.3%** ▲ from the previous year placing Cincinnati at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,801** ▲ net units absorbed over the past twelve months. This is down **-2,136** ▼ units from the previous year's gain of **3,937** ▲ absorbed units.

**Employment** in Cincinnati has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$30.19** according to the *Bureau of Labor Statistics*.

