

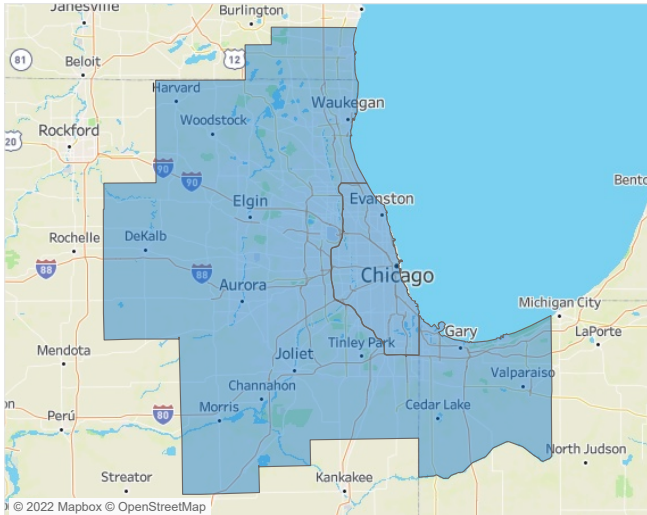


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Chicago  
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**Chicago** is the **7th** largest multifamily market with **376,092** completed units and **117,998** units in development, **16,197** of which have already broken ground.

New lease asking **rents** are at **\$1,797**, up **9.8%** ▲ from the previous year placing Chicago at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,091** ▲ net units absorbed over the past twelve months. This is down **-120** ▼ units from the previous year's gain of **12,211** ▲ absorbed units.

**Employment** in Chicago has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

