

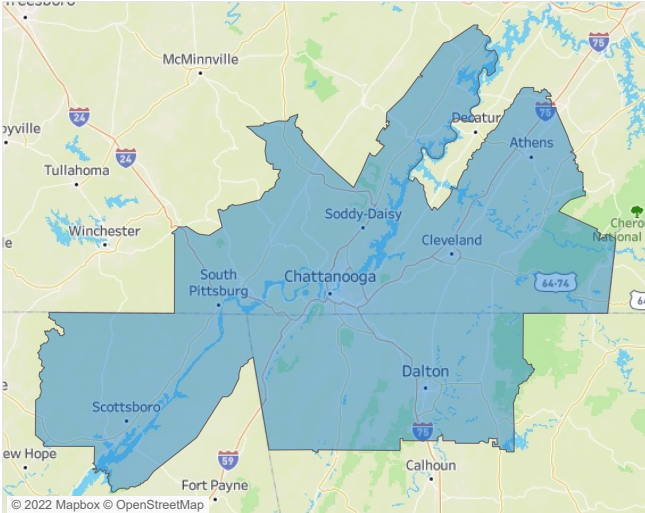


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

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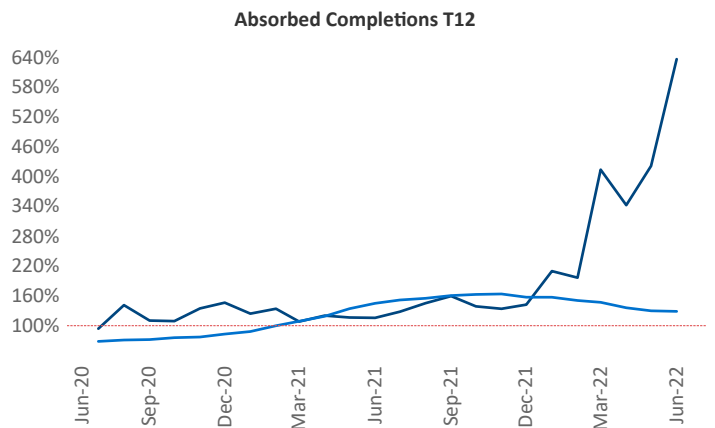
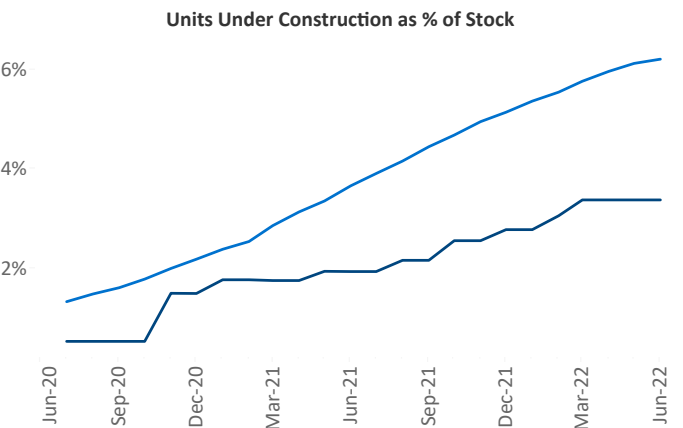
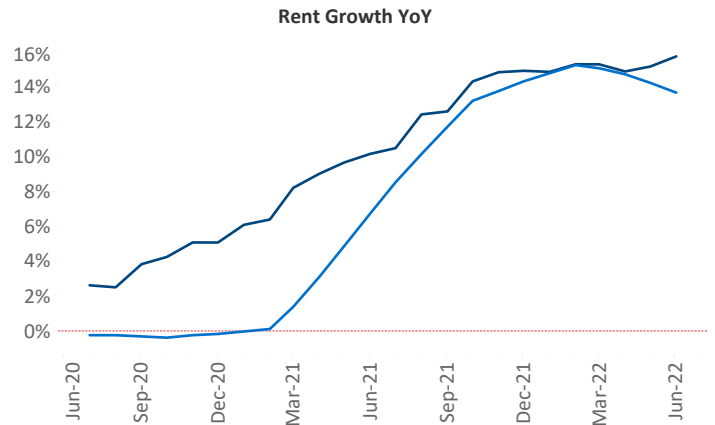
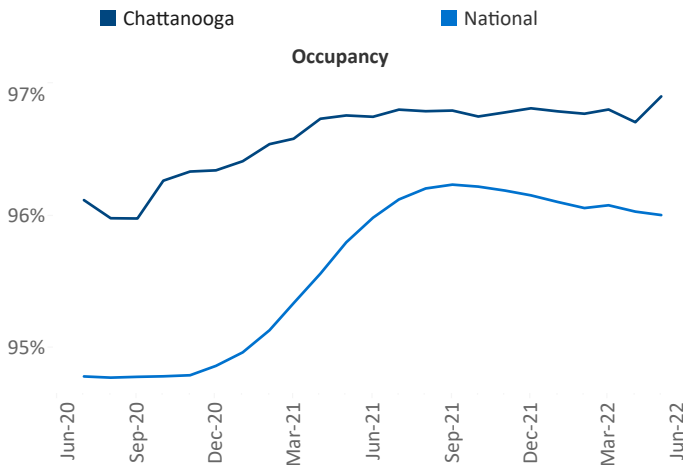


**Chattanooga** is the **99th** largest multifamily market with **31,946** completed units and **7,781** units in development, **1,077** of which have already broken ground.

New lease asking **rents** are at **\$1,280**, up **15.6%** ▲ from the previous year placing Chattanooga at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **540** ▲ net units absorbed over the past twelve months. This is down **-270** ▼ units from the previous year's gain of **810** ▲ absorbed units.

**Employment** in Chattanooga has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **12.0%** ▲ YoY to **\$24.96** according to the *Bureau of Labor Statistics*.



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