

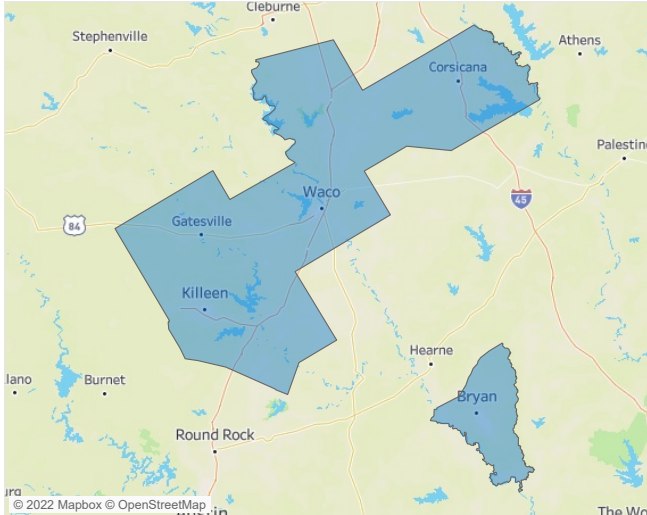


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Central East Texas
June 2022



Central East Texas is the **63rd** largest multifamily market with **65,488** completed units and **7,147** units in development, **2,154** of which have already broken ground.

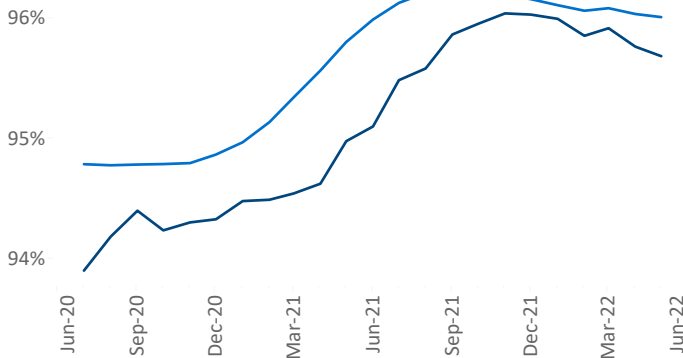
New lease asking rents are at **\$1,208**, up **11.6%** ▲ from the previous year placing Central East Texas at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,535** ▲ net units absorbed over the past twelve months. This is up **171** ▲ units from the previous year's gain of **1,364** ▲ absorbed units.

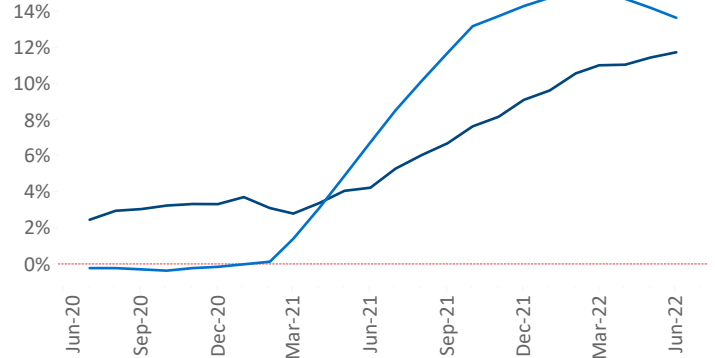
Employment in Central East Texas has grown by **4.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$24.85** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

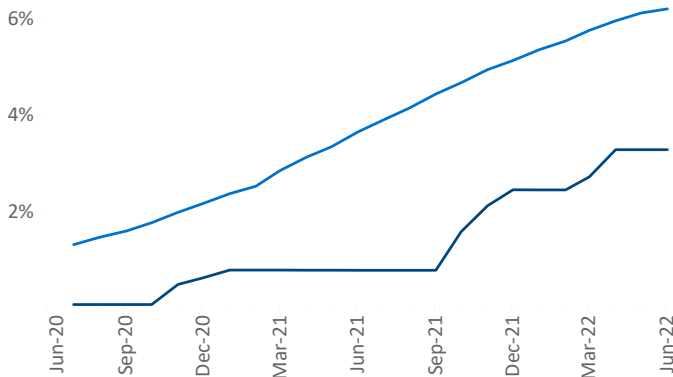
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

