



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Bridgeport - New Haven  
June 2022



**Bridgeport - New Haven** is the **36th** largest multifamily market with **138,273** completed units and **47,055** units in development, **8,055** of which have already broken ground.

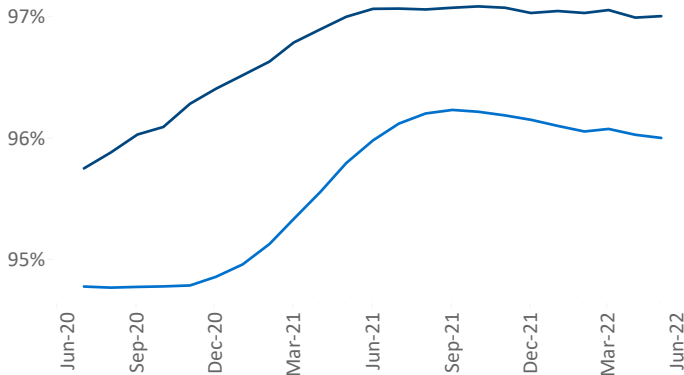
New lease asking rents are at **\$1,796**, up **9.8%** ▲ from the previous year placing Bridgeport - New Haven at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,562** ▲ net units absorbed over the past twelve months. This is up **237** ▲ units from the previous year's gain of **4,325** ▲ absorbed units.

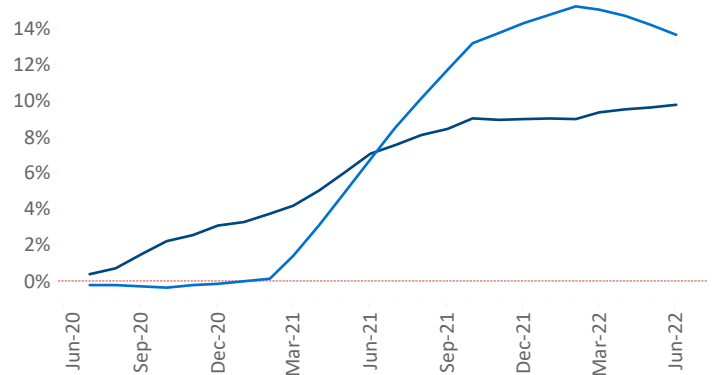
**Employment** in Bridgeport - New Haven has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven    ■ National

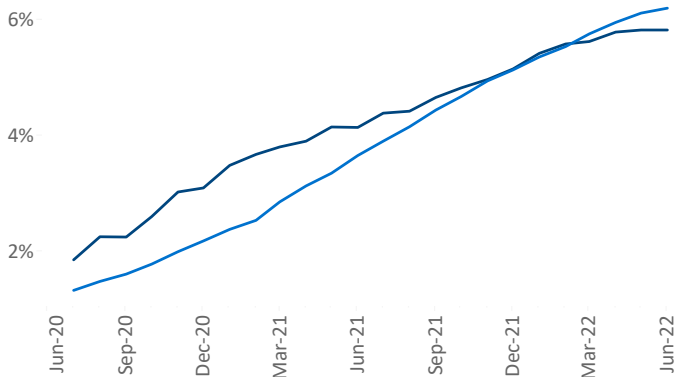
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

