

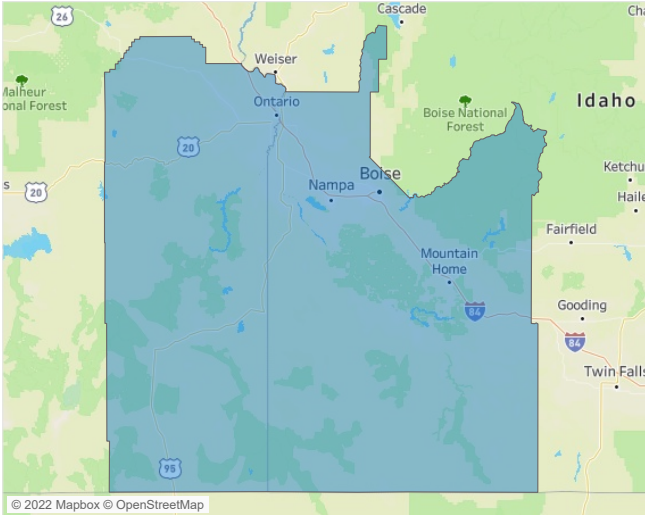


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Boise
June 2022



Boise is the **109th** largest multifamily market with **24,110** completed units and **24,066** units in development, **3,924** of which have already broken ground.

New lease asking **rents** are at **\$1,667**, up **12.5%** ▲ from the previous year placing Boise at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,921** ▲ net units absorbed over the past twelve months. This is up **548** ▲ units from the previous year's gain of **1,373** ▲ absorbed units.

Employment in Boise has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$28.19** according to the *Bureau of Labor Statistics*.

