

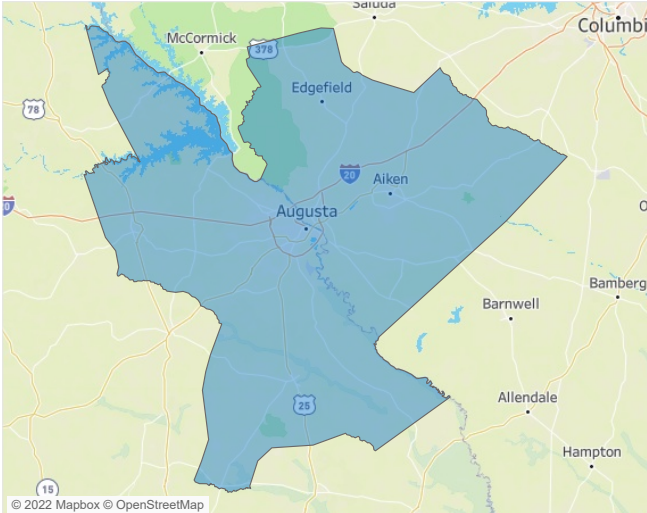


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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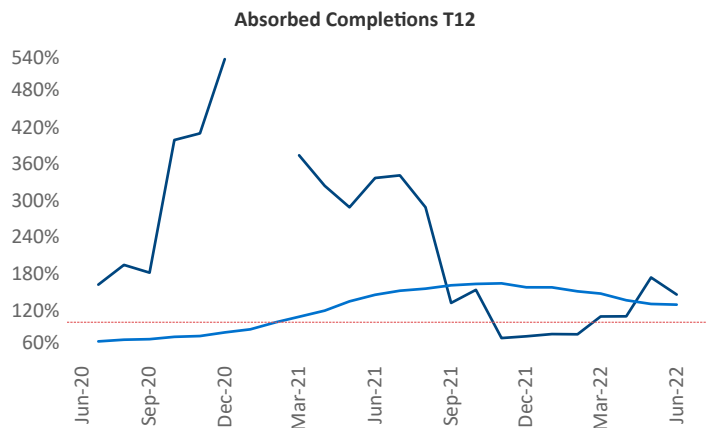
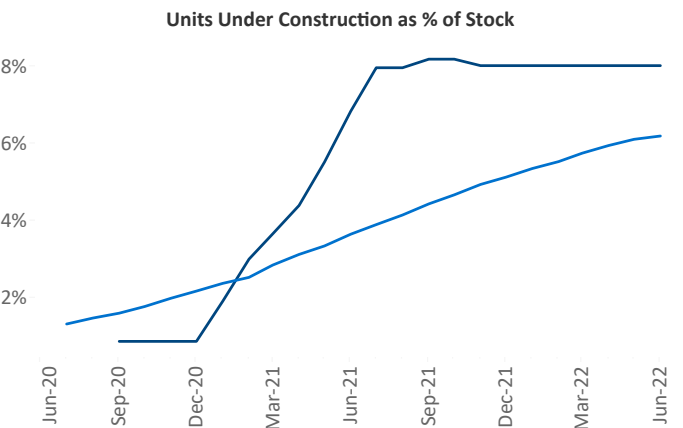
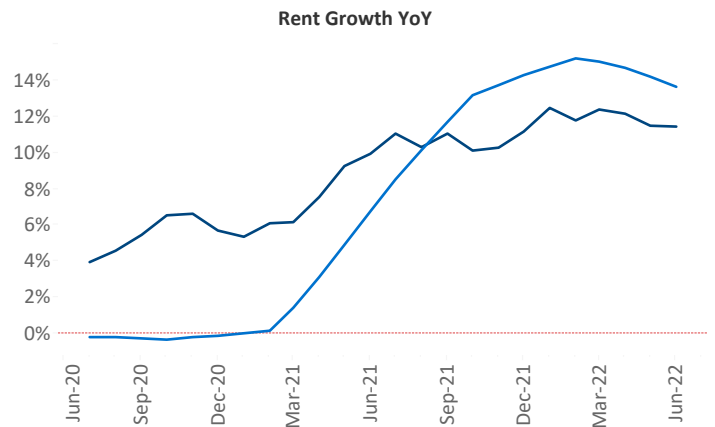
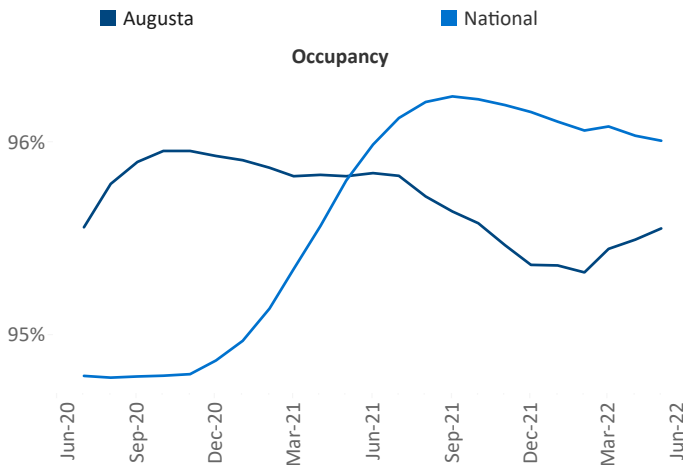


Augusta is the **103rd** largest multifamily market with **27,450** completed units and **6,496** units in development, **2,204** of which have already broken ground.

New lease asking **rents** are at **\$1,158**, up **11.5%** ▲ from the previous year placing Augusta at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,188** ▲ net units absorbed over the past twelve months. This is up **164** ▲ units from the previous year's gain of **1,024** ▲ absorbed units.

Employment in Augusta has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$26.84** according to the *Bureau of Labor Statistics*.



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