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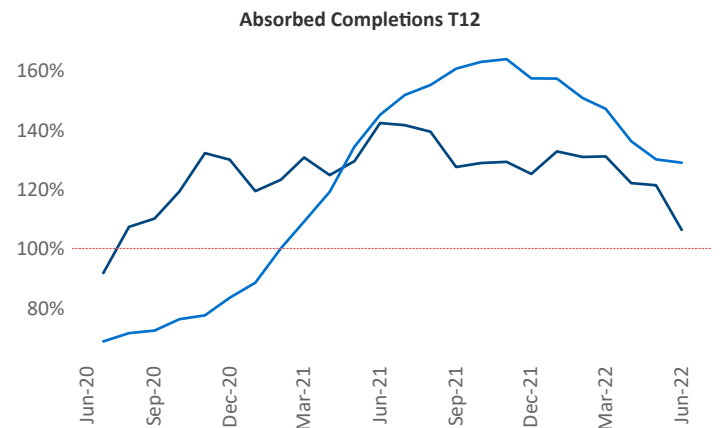
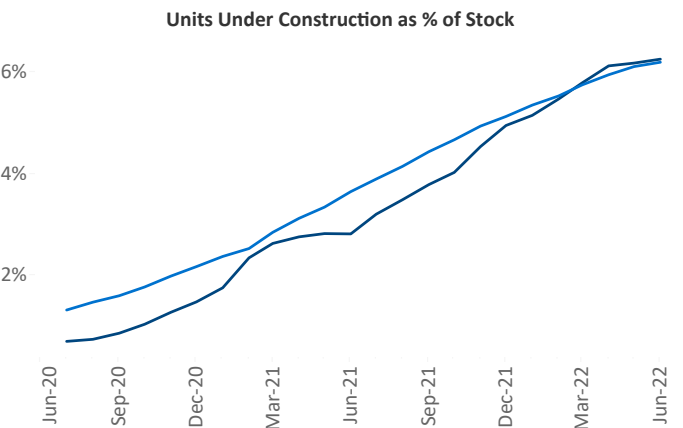
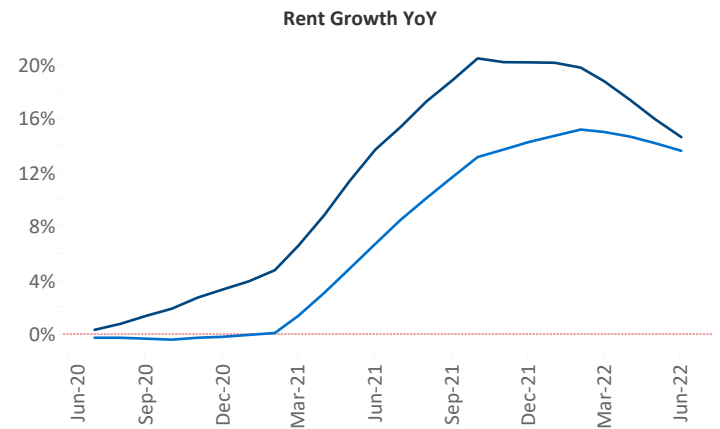
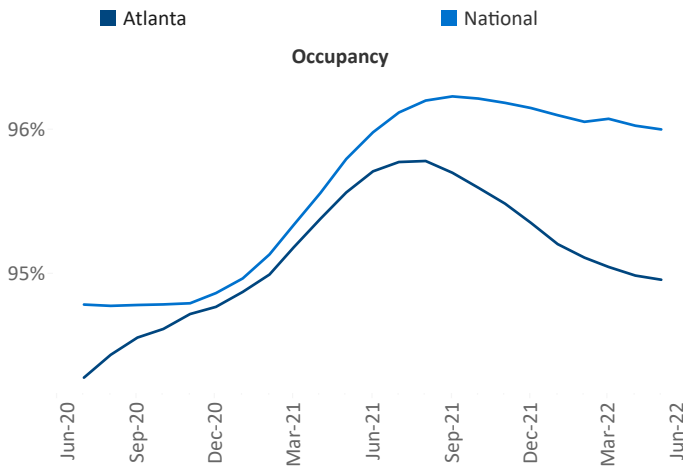


**Atlanta is the 5th largest multifamily market with 474,685 completed units and 156,916 units in development, 29,732 of which have already broken ground.**

**New lease asking rents are at \$1,727, up 14.6% ▲ from the previous year placing Atlanta at 33rd overall in year-over-year rent growth.**

**Multifamily housing demand has been positive with 7,556 ▲ net units absorbed over the past twelve months. This is down -11,732 ▼ units from the previous year's gain of 19,288 ▲ absorbed units.**

**Employment in Atlanta has grown by 6.3% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$32.48 according to the Bureau of Labor Statistics.**



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