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Atlanta is the **5th** largest multifamily market with **474,685** completed units and **156,916** units in development, **29,732** of which have already broken ground.

New lease asking rents are at **\$1,727**, up **14.6%** ▲ from the previous year placing Atlanta at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,556** ▲ net units absorbed over the past twelve months. This is down **-11,732** ▼ units from the previous year's gain of **19,288** ▲ absorbed units.

Employment in Atlanta has grown by **6.3%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$32.48** according to the *Bureau of Labor Statistics*.

