

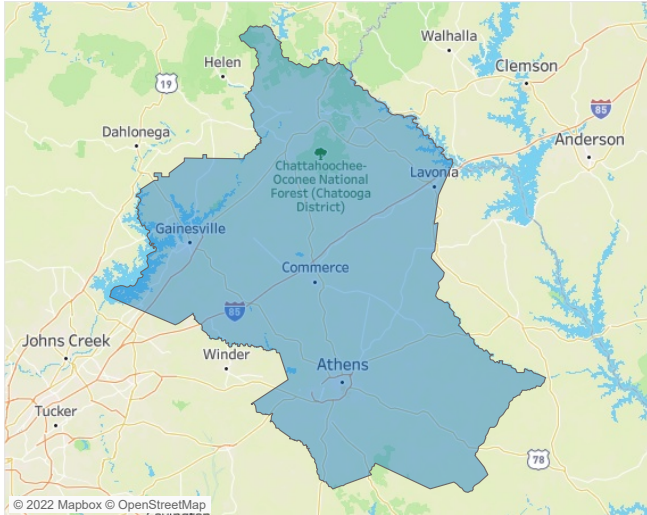


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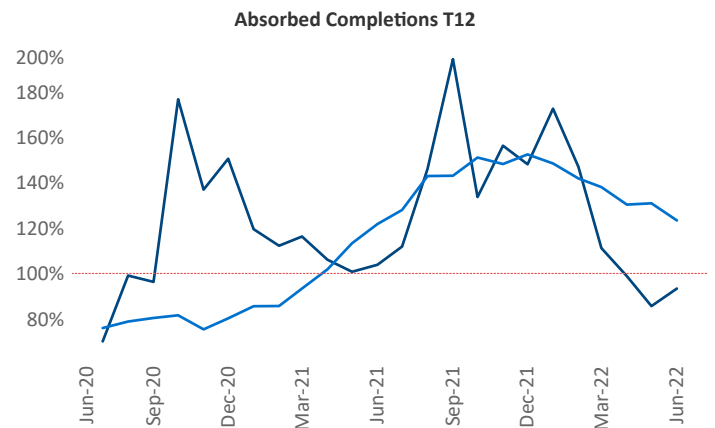
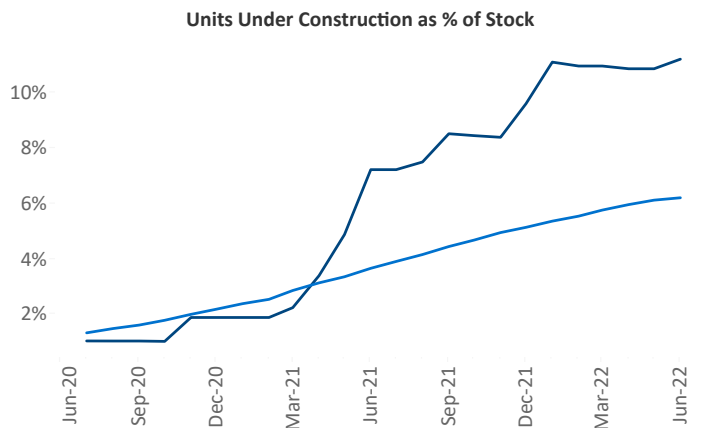
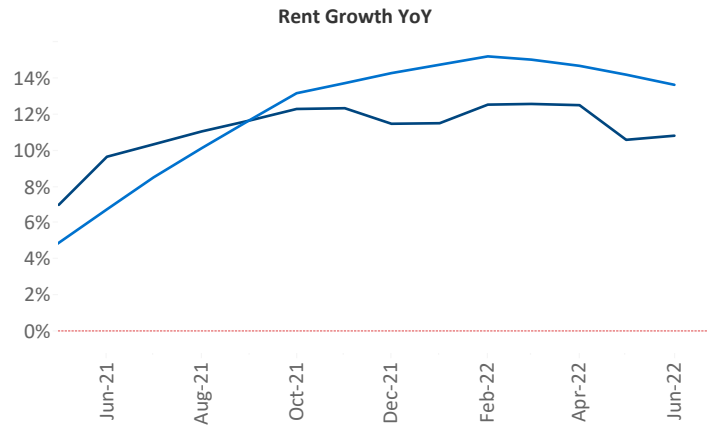
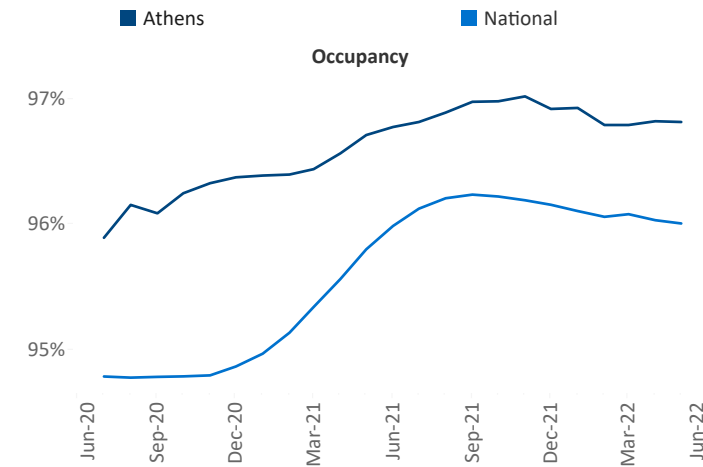


Athens is the **108th** largest multifamily market with **24,819** completed units and **11,838** units in development, **2,782** of which have already broken ground.

New lease asking rents are at **\$1,483**, up **10.8%** ▲ from the previous year placing Athens at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,685** ▲ net units absorbed over the past twelve months. This is up **702** ▲ units from the previous year's gain of **983** ▲ absorbed units.

Employment in Athens has grown by **7.3%** ▲ over the past 12 months, while hourly wages have risen by **11.3%** ▲ YoY to **\$26.49** according to the *Bureau of Labor Statistics*.



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