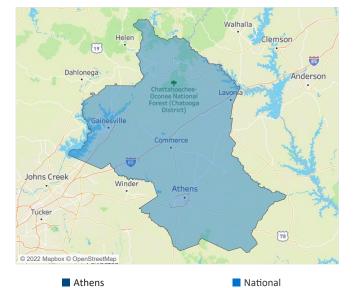


Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

Liliana Malai

Senior PPC Specialist

Jun-20

Sep-20

Dec-20

Mar-21

Athens

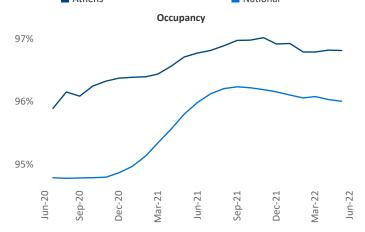
June 2022 Liliana.Malai@yardi.com

Athens is the 108th largest multifamily market with 24,819 completed units and 11,838 units in development, 2,782 of which have already broken ground.

New lease asking **rents** are at \$1,483, up 10.8% A from the previous year placing Athens at 77th overall in year-over-year rent growth.

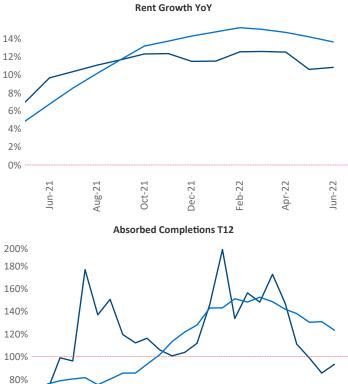
Multifamily housing demand has been positive with **1,685** A net units absorbed over the past twelve months. This is up **702** I units from the previous year's gain of 983 A absorbed units.

Employment in Athens has grown by **7.3%** • over the past 12 months, while hourly wages have risen by 11.3% A YoY to \$26.49 according to the Bureau of Labor Statistics.









Sep-21

Jun-21

Jun-22

Mar-22

Dec-21