

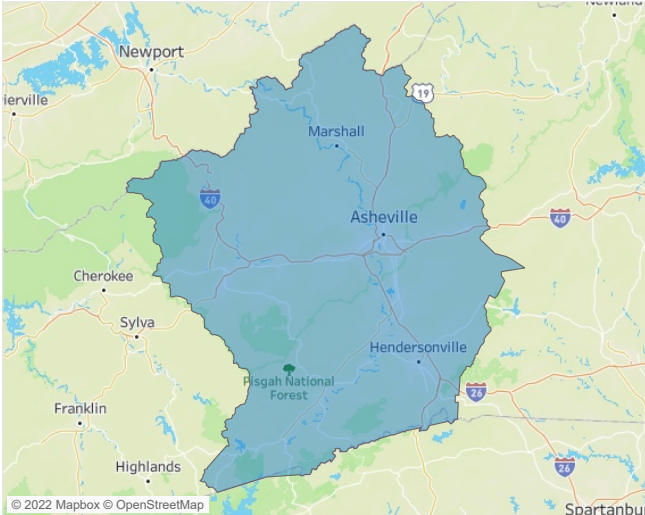


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Asheville  
June 2022



**Asheville** is the **112th** largest multifamily market with **20,084** completed units and **11,666** units in development, **2,415** of which have already broken ground.

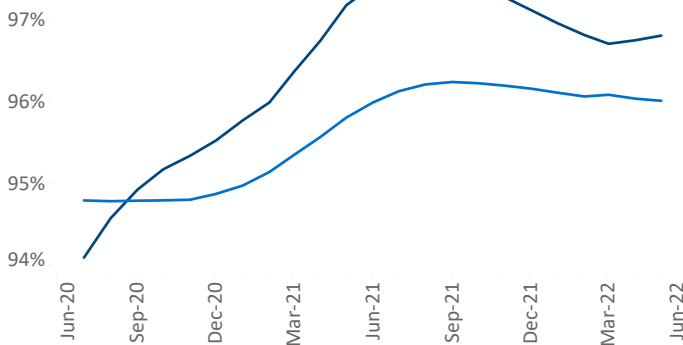
New lease asking **rents** are at **\$1,631**, up **17.3%** ▲ from the previous year placing Asheville at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **368** ▲ net units absorbed over the past twelve months. This is down **-877** ▼ units from the previous year's gain of **1,245** ▲ absorbed units.

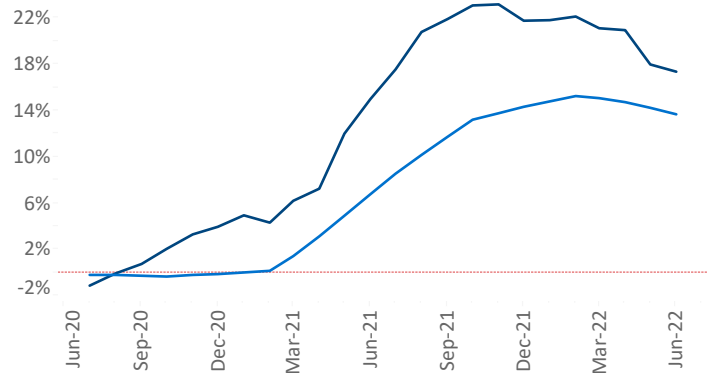
**Employment** in Asheville has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$27.31** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

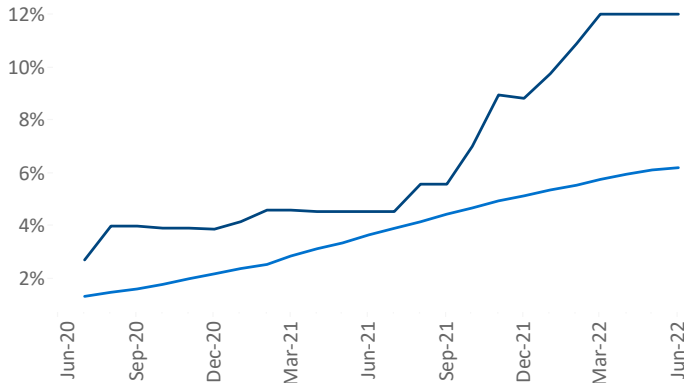
Occupancy



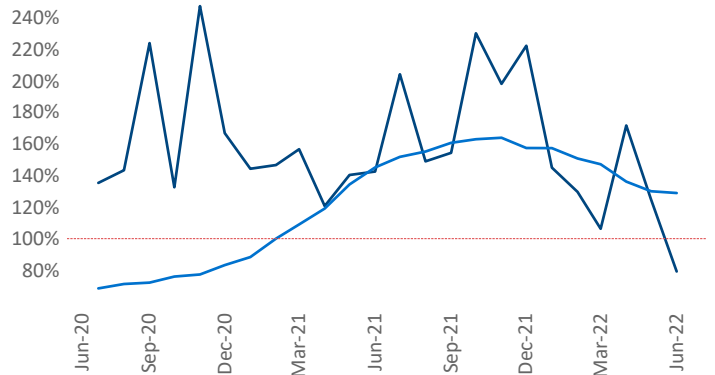
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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