

## Contacts

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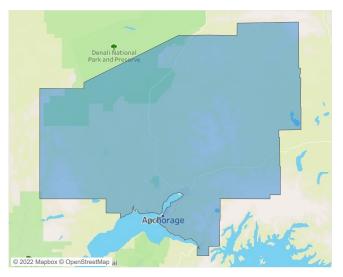
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**Anchorage** is the **120th** largest multifamily market with **8,344** completed units and **780** units in development, **0** of which have already broken ground.

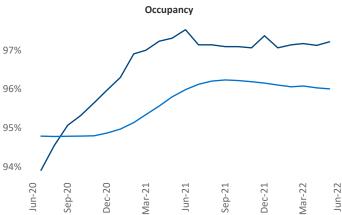
New lease asking **rents** are at \$1,299, up 18.8% ▲ from the previous year placing Anchorage at 10th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -12 ▼ net units absorbed over the past twelve months. This is down -253 ▼ units from the previous year's gain of 241 ▲ absorbed units.

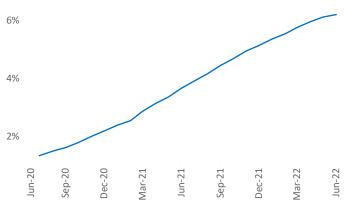
**Employment** in Anchorage has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$31.64** according to the *Bureau of Labor Statistics*.



■ Anchorage ■ National



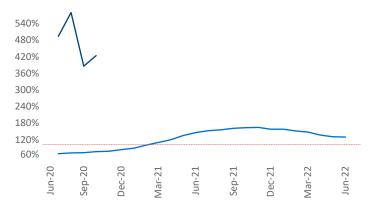
Units Under Construction as % of Stock



Rent Growth YoY



**Absorbed Completions T12** 



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